

**Registered Number 00000295**

**METHODIST NEWSPAPER COMPANY LIMITED**

**Abbreviated Accounts**

**28 November 2015**

## Abbreviated Balance Sheet as at 28 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	292,342	297,939
		<u>292,342</u>	<u>297,939</u>
<b>Current assets</b>			
Debtors		67,473	101,658
Investments		622	211,613
Cash at bank and in hand		344,491	241,066
		<u>412,586</u>	<u>554,337</u>
<b>Creditors: amounts falling due within one year</b>		<u>(384,901)</u>	<u>(376,204)</u>
<b>Net current assets (liabilities)</b>		<u>27,685</u>	<u>178,133</u>
<b>Total assets less current liabilities</b>		<u>320,027</u>	<u>476,072</u>
<b>Total net assets (liabilities)</b>		<u>320,027</u>	<u>476,072</u>
<b>Capital and reserves</b>			
Called up share capital		3,500	3,500
Profit and loss account		316,527	472,572
<b>Shareholders' funds</b>		<u>320,027</u>	<u>476,072</u>

- For the year ending 28 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2017

And signed on their behalf by:

**C Wells, Director**

**Notes to the Abbreviated Accounts for the period ended 28 November 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2014	641,555
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 November 2015	<u>641,555</u>
<b>Depreciation</b>	
At 1 December 2014	343,616
Charge for the year	5,597
On disposals	-
At 28 November 2015	<u>349,213</u>
<b>Net book values</b>	
At 28 November 2015	<u><u>292,342</u></u>
At 30 November 2014	<u><u>297,939</u></u>

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