

REGISTERED NUMBER: 09046342 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 19 MAY 2014 TO 31 MAY 2015
FOR
HOLBORN ASSETS LIMITED**

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HOLBORN ASSETS LIMITED

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FOR THE PERIOD 19 MAY 2014 TO 31 MAY 2015**

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HOLBORN ASSETS LIMITED (REGISTERED NUMBER: 09046342)

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	£
CURRENT ASSETS		
Cash at bank		25,795
CREDITORS		
Amounts falling due within one year		<u>3,191</u>
NET CURRENT ASSETS		<u>22,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,604
CREDITORS		
Amounts falling due after more than one year		<u>46,872</u>
NET LIABILITIES		<u>(24,268)</u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		<u>(24,368)</u>
SHAREHOLDERS' FUNDS		<u>(24,268)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2015 and were signed by:



C G M Wicks - Director

The notes form part of these abbreviated accounts

HOLBORN ASSETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 19 MAY 2014 TO 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £24,268. The company's main creditor is its parent company, Holborn Assets Limited, a company incorporated in Bahamas. The directors confirm that the company will continue to receive support from its parent company, Holborn Assets Limited. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

3. ULTIMATE PARENT COMPANY

Holborn Assets Limited (incorporated in Bahamas) is regarded by the director as being the company's ultimate parent company.