

LOITZ STIFTUNG LTD

Company limited by guarantee

**Company Registration Number:
12228858 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2020

Period of accounts

Start date: 26 September 2019

End date: 30 September 2020

LOITZ STIFTUNG LTD

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Directors' report period ended 30 September 2020

The directors present their report with the financial statements of the company for the period ended 30 September 2020

Principal activities of the company

The investment of the foundation's assets Supervision of the individual foundation purposes Determination of individual further topics

Political and charitable donations

- No donations to political organizations or parties - £40m went to three foundation causes, namely the advancement of girls and women in competitive sport, arts and culture and investigative journalism.

Company policy on disabled employees

First language Say A person who has a disability A person without a disability A person who uses a wheelchair A person is deaf Dont say The disabled, the handicapped A normal person, a healthy person A person who is confined to a wheelchair A person who suffers a hearing loss

Additional information

This report does not include all information. A detailed report follows, which is submitted by post.

Directors

The director shown below has held office during the whole of the period from
26 September 2019 to 30 September 2020

Daniel Thomas Loitz

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 November 2022

And signed on behalf of the board by:

Name: Daniel Thomas Loitz

Status: Director

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Profit And Loss Account for the Period Ended 30 September 2020

	2020
	£
Turnover:	95,000,000
Cost of sales:	0
Gross profit(or loss):	95,000,000
Distribution costs:	0
Administrative expenses:	(76,000,000)
Other operating income:	0
Operating profit(or loss):	19,000,000
Interest receivable and similar income:	0
Interest payable and similar charges:	0
Profit(or loss) before tax:	19,000,000
Tax:	0
Profit(or loss) for the financial year:	19,000,000

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Balance sheet

As at 30 September 2020

	<i>Notes</i>	<i>2020</i>
		£
Fixed assets		
Intangible assets:		0
Tangible assets:		0
Investments:		0
Total fixed assets:		<u>0</u>
Current assets		
Stocks:	3	72,400,000
Debtors:		0
Cash at bank and in hand:		2,790,000
Investments:	4	8,350,000
Total current assets:		<u>83,540,000</u>
Prepayments and accrued income:		0
Creditors: amounts falling due within one year:		0
Net current assets (liabilities):		<u>83,540,000</u>
Total assets less current liabilities:		<u>83,540,000</u>
Creditors: amounts falling due after more than one year:		0
Provision for liabilities:		0
Accruals and deferred income:		0
Total net assets (liabilities):		<u>83,540,000</u>
Members' funds		
Profit and loss account:		83,540,000
Total members' funds:		<u>83,540,000</u>

The notes form part of these financial statements

LOITZ STIFTUNG LTD

Balance sheet statements

For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 November 2022
and signed on behalf of the board by:**

Name: Daniel Thomas Loitz
Status: Director

The notes form part of these financial statements

LOITZ STIFTUNG LTD

Notes to the Financial Statements

for the Period Ended 30 September 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

If the financial year of the company that was a member of the same group as our qualifying company does not end on the same date, the figures to include for that company should be drawn from the last financial year that ended before the end of the qualifying company's financial year.

Tangible fixed assets depreciation policy

File servers, network infrastructure and other central IT equipment - 5 years
Office equipment - 5 years
Motor vehicles - 4 years
PCs & Laptops – 4 years

Intangible fixed assets amortisation policy

The amortization of an asset should only start when the asset is brought into actual use, and not before, even if the requisite intangible asset has been acquired. The level of amortization should be appropriate so that the book value of an asset is not under or overstated. The method of amortization used should be commensurate with the use of the asset. If no method is determinable, then the asset must be amortized on a straight-line basis.

Valuation information and policy

All investments held by the Company are classified as "fair value through profit or loss". As the Company's business is investing in financial assets with a view to profiting from their total return in the form of interest, dividends or increase in fair value, listed equities, unlisted equities and fixed income securities are designated as fair value through profit or loss on initial recognition. The Company manages and evaluates the performance of these investments on a fair value basis in accordance with its investment strategy. Investments are initially recognised at cost, being the fair value of the consideration, less any transaction costs payable. After initial recognition, investments are measured at fair value, with movements in fair value of investments and impairment of investments recognised in the Statement of comprehensive income and allocated to capital. For investments actively traded in organised financial markets, fair value is solely determined by reference to Stock Exchange quoted market bid prices at the close of business on the valuation date, without adjustment for transaction costs necessary to realise the asset. For the avoidance of doubt, in circumstances in which the Manager and/or any of the Directors is in possession of inside information or unpublished price sensitive information relating to any of the Company's quoted investments, the net asset value will not reflect such information.

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Notes to the Financial Statements for the Period Ended 30 September 2020

2. Employees

2020

Average number of employees during the period

17

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Notes to the Financial Statements for the Period Ended 30 September 2020

3. Stocks

	<i>2020</i>
	£
Stocks	72,400,000
Total	<u>72,400,000</u>

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Notes to the Financial Statements for the Period Ended 30 September 2020

4. Current assets investments note

108 company shares, 23 of which are traded on the stock exchange.

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Notes to the Financial Statements for the Period Ended 30 September 2020

5. Financial Commitments

£40 million is distributed to three foundation causes each year.- Girls and women in competitive sports- Arts and Culture- investigative journalism

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.