

REGISTERED NUMBER: SC485123 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
NINARYN LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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NINARYN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTORS:

J Bowman
Mrs A Bowman
R Bowman

REGISTERED OFFICE:

6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC485123 (Scotland)

ACCOUNTANTS:

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		39,063		48,430
CURRENT ASSETS					
Stocks	5	6,250		7,000	
Debtors	6	19,388		20,058	
Cash at bank and in hand		5,346		15,747	
		30,984		42,805	
CREDITORS					
Amounts falling due within one year	7	205,313		204,974	
NET CURRENT LIABILITIES			(174,329)		(162,169)
TOTAL ASSETS LESS CURRENT LIABILITIES			(135,266)		(113,739)
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			(135,368)		(113,841)
SHAREHOLDERS' FUNDS			(135,266)		(113,739)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2019 and were signed on its behalf by:

J Bowman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Ninaryan Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a loss of £32,614 (2017: £32,614) during the year ended 30 November 2018 and at that date its total liabilities exceeded its total assets by £134,516 (2017: £113,739). The company is thus dependent on the continuing financial support of its lenders. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures & equipment	- 20% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 18) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures & equipment £	Computer equipment £	Totals £
COST				
At 1 December 2017 and 30 November 2018	<u>15,085</u>	<u>72,693</u>	<u>1,025</u>	<u>88,803</u>
DEPRECIATION				
At 1 December 2017	4,525	35,164	684	40,373
Charge for year	<u>1,508</u>	<u>7,518</u>	<u>341</u>	<u>9,367</u>
At 30 November 2018	<u>6,033</u>	<u>42,682</u>	<u>1,025</u>	<u>49,740</u>
NET BOOK VALUE				
At 30 November 2018	<u>9,052</u>	<u>30,011</u>	<u>-</u>	<u>39,063</u>
At 30 November 2017	<u>10,560</u>	<u>37,529</u>	<u>341</u>	<u>48,430</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>6,250</u>	<u>7,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	<u>19,388</u>	<u>20,058</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,461	10,486
Social security and other taxes	104	170
VAT	5,510	6,977
Other creditors	54,594	30,594
Directors' current accounts	132,504	131,267
Accruals and deferred income	<u>10,140</u>	<u>25,480</u>
	<u>205,313</u>	<u>204,974</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.