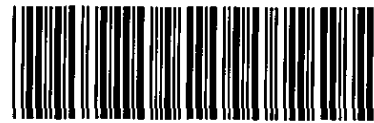


Abbreviated Unaudited Accounts
for the year ended 30th June 2010
for
Skye Salmon Limited

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Contents of the Abbreviated Accounts
for the year ended 30th June 2010

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Skye Salmon Limited
Company Information
for the year ended 30th June 2010

DIRECTORS:	I S Anderson Mrs J S Anderson
SECRETARY:	Mrs J S Anderson
REGISTERED OFFICE:	Unit 4 15A Harbour Road Inverness IV1 1SY
REGISTERED NUMBER:	SC213402 (Scotland)
ACCOUNTANTS:	Monahans Chartered Accountants Clarks Mill Stallard Street Trowbridge Wiltshire BA14 8HH
BANKERS:	Coutts & Co. 440 The Strand London WC2R 0QS

Abbreviated Balance Sheet
30th June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	-	73,395
CURRENT ASSETS			
Debtors		24,354	542
Cash at bank		72,205	65,092
		<u>96,559</u>	<u>65,634</u>
CREDITORS			
Amounts falling due within one year		<u>5,140</u>	<u>53,040</u>
NET CURRENT ASSETS		<u>91,419</u>	<u>12,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,419</u>	<u>85,989</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>91,417</u>	<u>85,987</u>
SHAREHOLDERS' FUNDS		<u>91,419</u>	<u>85,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006.

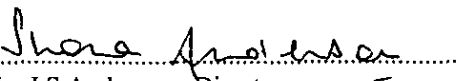
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23.1.2011 and were signed on its behalf by:


I S Anderson - Director


Mrs J S Anderson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30th June 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments on a straight line basis over their expected useful lives. The rates and periods generally applicable are:

Property	- 2% and 5% straight line
Fish farm equipment	- 20% and 10% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2009	95,258
Disposals	(95,258)
	<hr/>
At 30th June 2010	-
	<hr/>
DEPRECIATION	
At 1st July 2009	21,863
Charge for year	1,748
Eliminated on disposal	(23,611)
	<hr/>
At 30th June 2010	-
	<hr/>
NET BOOK VALUE	
At 30th June 2010	-
	<hr/> <hr/>
At 30th June 2009	73,395
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

4. ULTIMATE PARENT COMPANY

The Ian Anderson Group of Companies Limited, a company registered in England and Wales and which is controlled by IS Anderson, is considered to be the ultimate parent company.

Notes to the Abbreviated Accounts - continued
for the year ended 30th June 2010

5. **RELATED PARTY DISCLOSURES**

As at 30th June 2010 the company was owed £23,689, (£47,943 owed to), by the The Ian Anderson Group of Companies Limited, ("IAG"). The company's freehold property was transferred to IAG at its net book value of £71,647 during the year.