

Registered number SC210905

Neptune Holdings UK Limited
Directors' report and financial statements
for the year ended 30 September 2013



**Directors' report and financial statements
for the year ended 30 September 2013**

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Neptune Holdings UK Limited

Registered Number SC210905

Directors and advisers

Directors

M Lofts
J N Lancaster

Company secretary

Wilkin Chapman Company Secretarial Services Limited

Registered office

Watermill Road,
Fraserburgh
Aberdeenshire
AB43 9HA

Directors' report for the year ended 30 September 2013

The directors present their annual report and the financial statements of the company for the year ended 30 September 2013

Principal activities

During the year the company was dormant within the meaning of Section 1169 of the Companies Act 2006. During this period it did not trade and received no income and expenditure. Accordingly no profit and loss account has been prepared.

Directors

The directors who held office during the period and up to the date of signing the financial statements are given below:

H D Forbes (resigned 28 February 2014)

M Lofts (appointed 5 February 2014)


J N Lancaster (appointed 5 February 2014)

Statement of directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

By order of the Board


For and on behalf of

Wilkin Chapman Company Secretarial Services Limited

Wilkin Chapman Company Secretarial Services Limited

Company secretary

9 June 2014

Balance sheet
as at 30 September 2013

	Note	30 September 2013 £'000	30 September 2012 £'000
Fixed assets			
Investments	2	2,129	2,129
Current assets			
Debtors	3	151	151
Creditors – amounts falling due within one year	4	(1,795)	(1,795)
Net current liabilities		<u>(1,644)</u>	<u>(1,644)</u>
Total assets less current liabilities		485	485
Net assets		<u>485</u>	<u>485</u>
Capital and reserves			
Called up share capital	5	1,714	1,714
Profit and loss account		(1,229)	(1,229)
Total shareholders' funds		<u>485</u>	<u>485</u>

The company was dormant throughout the year.

For the year ended 30 September 2013 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 4 to 6 were approved by the board of directors on 9 June 2014 and were signed on its behalf by:



J N Loncaster
Director

Notes to the financial statements for the year ended 30 September 2013**1 Accounting policies****Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards.

2 Investments

Cost and net book value	£'000
At 30 September 2012 and 2013	<u>2,129</u>

Details of the principal subsidiary undertaking are as follows:

Entity	Holding	Voting rights and shares held	Nature of business
Strathaird Limited	Ordinary shares	100%	Holding company

3 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	<u>151</u>	<u>151</u>

4 Creditors – amounts falling due within one year

	2013 £'000	2012 £'000
Accruals	5	5
Amounts owed to group undertakings	<u>1,790</u>	<u>1,790</u>
	<u>1,795</u>	<u>1,795</u>

5 Called up share capital

	2013 £'000	2012 £'000
<i>Allotted and fully paid ordinary shares of £1 each</i>		
'A' ordinary shares	1,500	1,500
'B' ordinary shares	<u>214</u>	<u>214</u>
	<u>1,714</u>	<u>1,714</u>

Notes to the financial statements for the year ended 30 September 2013 (continued)

6 Ultimate parent undertaking

The company is a wholly owned subsidiary of Pan European Seafoods UK Limited, a company registered in England.

The Company is ultimately controlled by several investors including Lion Capital, High bridge, J P Morgan, Capvest, North western Mutual and others. The ultimate parent undertaking is Marlin 1 Limited, a company incorporated in the Cayman Islands.

The results of the Company are consolidated in the group financial statements prepared by Lion/Gem Luxembourg 3 S.a.r.l, that are available to the public. The company's results are not consolidated in the results of any other group.