

AEROCAT LTD

Registered Number
11608340
(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2021

AEROCAT LTD

Company Information

for the year from 1 November 2020 to 31 October 2021

Directors

C Boyd

Registered Address

20-22 Wenlock Road

London

N1 7GU

Registered Number

11608340 (England and Wales)

AEROCAT LTD

Balance Sheet as at 31 October 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	6,591	9,108
		<u>6,591</u>	<u>9,108</u>
Current assets			
Debtors	6	731,367	309,492
Cash at bank and on hand		2,453	120,988
		<u>733,820</u>	<u>430,480</u>
Creditors amounts falling due within one year	7	(489,501)	(281,973)
		<u></u>	<u></u>
Net current assets (liabilities)		244,319	148,507
Total assets less current liabilities		<u>250,910</u>	<u>157,615</u>
Creditors amounts falling due after one year	8	(50,000)	(50,000)
		<u></u>	<u></u>
Net assets		<u>200,910</u>	<u>107,615</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		200,909	107,614
		<u></u>	<u></u>
Shareholders' funds		<u>200,910</u>	<u>107,615</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 31 October 2022, and are signed on its behalf by:

C Boyd

Director

Registered Company No. 11608340

AEROCAT LTD

Notes to the Financial Statements for the year ended 31 October 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2021	2020
Average number of employees during the year	12	14

5. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 November 20	4,965	5,102	10,067
At 31 October 21	4,965	5,102	10,067
Depreciation and impairment			
At 01 November 20	103	856	959
Charge for year	1,241	1,276	2,517
At 31 October 21	1,344	2,132	3,476
Net book value			
At 31 October 21	3,621	2,970	6,591
At 31 October 20	4,862	4,246	9,108

6. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	175,874	81,740
Other debtors	555,493	121,098
Prepayments and accrued income	-	106,654
Total	731,367	309,492

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	240,016	154,079
Taxation and social security	249,485	127,894
Total	<u>489,501</u>	<u>281,973</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2021	2020
	£	£
Bank borrowings and overdrafts	<u>50,000</u>	<u>50,000</u>
Total	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.