

NI Contracts Ltd

Unaudited Financial Statements

for the financial year ended 31 March 2023

NI Contracts Ltd

Company Registration Number: 11283721

STATEMENT OF FINANCIAL POSITION

as at 31 March 2023

	2023 £	2022 £
Fixed Assets	163,145	185,311
Current assets	52,949	61,331
Prepayments and accrued income	44,742	46,957
Creditors: amounts falling due within one year	(286,394)	(277,529)
Net Current Liabilities	(188,703)	(169,241)
Total Assets less Current Liabilities	(25,558)	16,070
Creditors: amounts falling due after more than one year	(97,348)	(127,963)
Accruals and deferred income	(2,000)	(2,000)
Net Liabilities	(124,906)	(113,893)
Capital and Reserves	(124,906)	(113,893)

Notes to the financial statements

1. General Information

NI Contracts Ltd is a company limited by shares incorporated and registered in the England. The registered number of the company is 11283721. The registered office of the company is 20-22 Wenlock Road, London, N1 7GU which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Going concern

The company has made a loss in the current year and at the year end the company was in a net liability position. The director has reviewed the forecast for the next financial year and the shareholders have committed to providing their support until such times that the company returns to profitability.

On this basis the financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

3. Employees

The average monthly number of employees, including director, during the financial year was:

2023 Number	2022 Number
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For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions available to micro-entities in Part 15 of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of the exemption under section 444 not to file the Director's Report, Income Statement.

**Approved by the Director on 1 December 2023
and signed by:**

Mr. Seamus O'Mahony
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.