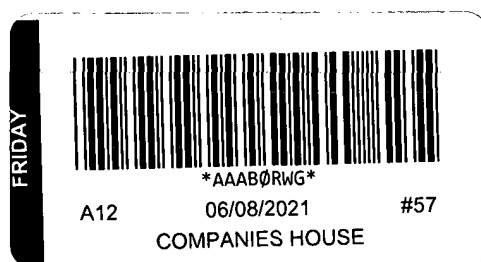


REGISTERED NUMBER: 10426950 (England and Wales)

SHD-MTI LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 4
Chartered Accountants' Report	5

SHD-MTI LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

DIRECTORS:

Mrs J Jackson
Mrs H L Doughty
N J G Smith
S C Doughty

REGISTERED OFFICE:

Unit 4 The Reservation
Sleaford Enterprise Park
Sleaford
Lincolnshire
NG34 7BY

REGISTERED NUMBER:

10426950 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	473	3,552
Cash at bank		7,117	5,699
		<u>7,590</u>	<u>9,251</u>
CREDITORS			
Amounts falling due within one year	5	7,883	7,450
		<u>(293)</u>	<u>1,801</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(293)</u>	<u>1,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(293)</u>	<u>1,801</u>
CAPITAL AND RESERVES			
Called up share capital	6	400	400
Retained earnings		(693)	1,401
SHAREHOLDERS' FUNDS		<u>(293)</u>	<u>1,801</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on and were signed on its behalf by:

2108/21


.....
Mrs H L Doughty, Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

SHD-MTI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the year end date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4).

4. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	2,818
Amounts owed by group undertakings	300	300
Other debtors	73	334
	<u>373</u>	<u>3,452</u>
Amounts falling due after more than one year:		
Other debtors	<u>100</u>	<u>100</u>
Aggregate amounts	<u>473</u>	<u>3,552</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	1,033
Amounts owed to group undertakings	6,883	5,787
Taxation and social security	-	230
Other creditors	1,000	400
	<u>7,883</u>	<u>7,450</u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:			2020	2019
Number:	Class:	Nominal value:	£	£
400	Share capital 1	1	<u>400</u>	<u>400</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHD-MTI LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SHD-MTI Limited for the year ended 30 November 2020 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SHD-MTI Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SHD-MTI Limited and state those matters that we have agreed to state to the Board of Directors of SHD-MTI Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SHD-MTI Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SHD-MTI Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SHD-MTI Limited. You consider that SHD-MTI Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SHD-MTI Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

