

STANDEN ENGINEERING HOLDINGS LIMITED

FILLETED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

STANDEN ENGINEERING HOLDINGS LIMITED
REGISTERED NUMBER: 09343831

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	31 March 2017 £	31 December 2015 £
Fixed assets			
Tangible assets	4	150,000	-
		<u>150,000</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	5	102	1
Cash at bank and in hand		100	-
		<u>202</u>	<u>1</u>
Creditors: amounts falling due within one year	7	(150,600)	-
Net current (liabilities)/assets		<u>(150,398)</u>	<u>1</u>
Total assets less current liabilities		<u>(398)</u>	<u>1</u>
Net (liabilities)/assets		<u><u>(398)</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital		100	1
Profit and loss account		(498)	-
		<u><u>(398)</u></u>	<u><u>1</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2017.

STANDEN ENGINEERING HOLDINGS LIMITED
REGISTERED NUMBER: 09343831

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2017

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Mr O Blake

Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

1. General information

Standen Engineering Holdings Limited is a private limited company incorporated in England.

Registered Office:

Hereward Works

47-49 Station Road

Ely

Cambridgeshire

CB7 4BP

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of income and retained earnings in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

2.8 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

STANDEN ENGINEERING HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

3. Employees

Staff costs were as follows:

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL).

The average monthly number of employees, including directors, during the period was 0 (2015 - 0).

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	150,000
At 31 March 2017	<u>150,000</u>
At 31 March 2017	<u>-</u>
Net book value	
At 31 March 2017	<u><u>150,000</u></u>
At 31 December 2015	<u><u>-</u></u>

5. Debtors

	31 March 2017 £	31 December 2015 £
Called up share capital not paid	-	1
Deferred taxation	102	-
	<u>102</u>	<u>1</u>

STANDEN ENGINEERING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

6. Cash and cash equivalents

	31 March 2017 £	31 December 2015 £
Cash at bank and in hand	100	-
	<u>100</u>	<u>-</u>

7. Creditors: Amounts falling due within one year

	31 March 2017 £	31 December 2015 £
Other creditors	150,000	-
Accruals and deferred income	600	-
	<u>150,600</u>	<u>-</u>

8. Deferred taxation

	2017 £
Charged to profit or loss	102
At end of year	<u><u>102</u></u>

The deferred tax asset is made up as follows:

	31 March 2017 £
Accelerated capital allowances	102
	<u><u>102</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.