

REGISTERED NUMBER: 09049648 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
LEE TUNNEL ASSET MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2018

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LEE TUNNEL ASSET MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

N M Ankers
Miss C Bangs

REGISTERED OFFICE:

Exchange Station
Tithebarn Street
Liverpool
L2 2DP

REGISTERED NUMBER:

09049648 (England and Wales)

ACCOUNTANTS:

Pennington Silver
30 Union Street
Southport
Merseyside
PR9 0QE

BALANCE SHEET
31 OCTOBER 2018

	Notes	31.10.18 £	31.10.17 £
CURRENT ASSETS			
Stocks		171,890	32,000
Debtors	4	231,429	299,586
Cash at bank		142,412	260,232
		<u>545,731</u>	<u>591,818</u>
CREDITORS			
Amounts falling due within one year	5	<u>543,336</u>	<u>561,671</u>
NET CURRENT ASSETS		<u>2,395</u>	<u>30,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,395</u>	<u>30,147</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>2,393</u>	<u>30,145</u>
		<u>2,395</u>	<u>30,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Miss C Bangs - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

Lee Tunnel Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade debtors	157,943	250,008
Other debtors	73,486	49,578
	<u>231,429</u>	<u>299,586</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade creditors	539,808	530,749
Taxation and social security	528	13,192
Other creditors	3,000	17,730
	<u>543,336</u>	<u>561,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.