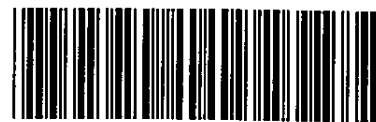


A. B SPARES LIMITED
COMPANY NUMBER 07314137

ABBREVIATED ACCOUNTS
FOR THE PERIOD
14TH JULY 2010 TO 31ST JULY 2011

THURSDAY



A15QJ1AP
A31 29/03/2012 #35
COMPANIES HOUSE

A.B SPARES LIMITED
ABBREVIATED
BALANCE SHEET AT 31ST JULY 2011

	<u>NOTE</u>	<u>£</u>	<u>2011</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible assets	2			22067
<u>CURRENT ASSETS</u>				
Stocks	3		10320	
Cash at bank and in hand			<u>23831</u>	
			<u>34151</u>	
<u>CREDITORS. AMOUNTS FALLING DUE</u>				
<u>WITHIN ONE YEAR</u>	4		<u>36801</u>	
<u>NET CURRENT ASSETS</u>				<u>(2650)</u>
<u>TOTAL ASSETS LESS CURRENT</u>				
<u>LIABILITIES</u>				19417
<u>CREDITORS: AMOUNTS FALLING DUE</u>				
<u>AFTER MORE THAN ONE YEAR</u>			-	
<u>PROVISIONS FOR LIABILITIES</u>				
<u>AND CHARGES</u>			—	—
<u>NET ASSETS</u>				<u>19417</u>
<u>CAPITAL AND RESERVES</u>				
Called up share capital	5			1000
Profit and Loss Account				<u>18417</u>
				<u>19417</u>

The abbreviated financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 20th September 2011 and signed on its behalf

A.B SPARES LIMITED

ABBREVIATED BALANCE SHEET (continued)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 477

FOR THE PERIOD ENDED 31ST JULY 2011

In approving these financial statements as the director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting to obtain an audit for the period ended 31st July 2011 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which other wise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company



C F DAVIES

DIRECTOR

A.B SPARES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY 2011

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Equipment	-	15% p a straight line
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c) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

d) Turnover

Turnover comprises the invoiced value of goods sold net of value added tax

e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A.B SPARES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY 2011

2. TANGIBLE ASSETS

	<u>Plant & Machinery</u>	<u>Total</u>
Cost or valuation		
Additions	<u>25961</u>	<u>25961</u>
At 31 st July 2011	<u>25961</u>	<u>25961</u>
Depreciation		
Charge for the period	<u>3894</u>	<u>3894</u>
At 31 st July 2011	<u>3894</u>	<u>3894</u>
Net Book Value		
At 31 st July 2011	<u>22067</u>	<u>22067</u>

3. STOCK

	<u>2011</u>
Vehicle Shells and parts for resale	<u>10320</u>

A.B SPARES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY 2011 (cont)

4. CREDITORS AMOUNTS FALLING DUE
WITHIN ONE YEAR

2011

Trade Creditors	2400
Social Security and Other Taxes	18632
Other Creditors	<u>15769</u>
	<u>36801</u>

5. CALLED UP SHARE CAPITAL

2011

Authorised 1000 ordinary shares of £1 each	<u>1000</u>
 Called up, allotted and fully paid 2 Ordinary shares of £1 each	 <u>1000</u>