

REGISTERED NUMBER: 06905727 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

RADIAL LINE SHEETMETAL LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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**ABBREVIATED BALANCE SHEET
31 MAY 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 15,669 | | 6,054 |
| CURRENT ASSETS | | | | | |
| Stocks | | 7,380 | | 3,500 | |
| Debtors | | 36,615 | | 39,618 | |
| Cash at bank | | <u>1,649</u> | | <u>-</u> | |
| | | 45,644 | | 43,118 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>43,650</u> | | <u>66,185</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,994</u> | | <u>(23,067)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 17,663 | | (17,013) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (597) | | (7,021) |
| PROVISIONS FOR LIABILITIES | | | <u>(3,134)</u> | | <u>-</u> |
| NET ASSETS/(LIABILITIES) | | | <u>13,932</u> | | <u>(24,034)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>13,832</u> | | <u>(24,134)</u> |
| SHAREHOLDERS' FUNDS | | | <u>13,932</u> | | <u>(24,034)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 24 October 2016 and were signed by:

J Ganley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis through the continued support from its director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 June 2015 | 30,111 |
| Additions | 12,641 |
| Disposals | (1,250) |
| At 31 May 2016 | <u>41,502</u> |
| DEPRECIATION | |
| At 1 June 2015 | 24,057 |
| Charge for year | 2,576 |
| Eliminated on disposal | (800) |
| At 31 May 2016 | <u>25,833</u> |
| NET BOOK VALUE | |
| At 31 May 2016 | <u>15,669</u> |
| At 31 May 2015 | <u>6,054</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|---------------|--------------|
| J Ganley | | |
| Balance outstanding at start of year | 4,726 | 5,278 |
| Amounts advanced | 20,208 | 11,714 |
| Amounts repaid | (7,432) | (12,266) |
| Balance outstanding at end of year | <u>17,502</u> | <u>4,726</u> |

The loan account was cleared by way of a dividend after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.