

**MEACO MEASUREMENT & CONTROL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

MEACO MEASUREMENT & CONTROL LIMITED
UNAUDITED ACCOUNTS
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MEACO MEASUREMENT & CONTROL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Directors	S J Greatbatch M A Hall
Company Number	6571701 (England and Wales)
Registered Office	Lymedale Business Centre Hooters Hall Road Newcastle Staffordshire ST5 9QF
Accountants	Thursfields Accountancy Limited Business Lodge, Trent House 234 Victoria Road Stoke-on-Trent Staffordshire ST4 2LW

MEACO MEASUREMENT & CONTROL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	3,969	7,053
Tangible assets	5	5,300	4,120
		<u>9,269</u>	<u>11,173</u>
Current assets			
Inventories		57,703	51,880
Debtors		32,822	20,648
Cash at bank and in hand		372,592	339,496
		<u>463,117</u>	<u>412,024</u>
Creditors: amounts falling due within one year		(247,820)	(233,922)
Net current assets		<u>215,297</u>	<u>178,102</u>
Total assets less current liabilities		224,566	189,275
Creditors: amounts falling due after more than one year		(54,683)	(54,683)
Provisions for liabilities			
Deferred tax		(1,761)	(2,122)
Net assets		<u>168,122</u>	<u>132,470</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		168,022	132,370
Shareholders' funds		<u>168,122</u>	<u>132,470</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by

S J Greatbatch
Director

Company Registration No. 6571701

MEACO MEASUREMENT & CONTROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Meaco Measurement & Control Limited is a private company, limited by shares, registered in England and Wales, registration number 6571701. The registered office is Lymedale Business Centre, Hooters Hall Road, Newcastle, Staffordshire, ST5 9QF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Computer equipment	33% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Software development is being written off over its useful life in full, which is estimated to be 10 years.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

MEACO MEASUREMENT & CONTROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

4 Intangible fixed assets

	Total £
Cost	
At 1 May 2021	215,828
At 30 April 2022	215,828
Amortisation	
At 1 May 2021	208,775
Charge for the year	3,084
At 30 April 2022	211,859
Net book value	
At 30 April 2022	3,969
At 30 April 2021	7,053

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 May 2021	26,833
Additions	3,419
At 30 April 2022	30,252
Depreciation	
At 1 May 2021	22,713
Charge for the year	2,239
At 30 April 2022	24,952
Net book value	
At 30 April 2022	5,300
At 30 April 2021	4,120

6 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

7 Average number of employees

During the year the average number of employees was 3 (2021: 3).

