

Meaco Measurement & Control Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2017

Thursfields Accountancy Limited
Chartered Accountants
Marcus House
Park Hall Business Village
Longton
Staffordshire
ST3 5XA

Meaco Measurement & Control Limited

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Meaco Measurement & Control Limited
(Registration number: 06571701)
Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	37,889	59,472
Tangible assets	<u>5</u>	3,306	3,064
		<u>41,195</u>	<u>62,536</u>
Current assets			
Stocks		31,466	43,695
Debtors		49,497	33,285
Cash at bank and in hand		130,698	162,521
		211,661	239,501
Prepayments and accrued income		5,735	9,291
Creditors: Amounts falling due within one year		<u>(79,423)</u>	<u>(134,219)</u>
Net current assets		<u>137,973</u>	<u>114,573</u>
Total assets less current liabilities		179,168	177,109
Creditors: Amounts falling due after more than one year		(124,683)	(124,681)
Provisions for liabilities		(4,539)	(5,107)
Accruals and deferred income		<u>(1,151)</u>	<u>(650)</u>
Net assets		<u><u>48,795</u></u>	<u><u>46,671</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>48,695</u>	<u>46,571</u>
Total equity		<u><u>48,795</u></u>	<u><u>46,671</u></u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

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Meaco Measurement & Control Limited
(Registration number: 06571701)
Abridged Balance Sheet as at 30 April 2017

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 20 December 2017 and signed on its behalf by:

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Mrs SJ Greatbatch

Director

.....

Mr MA Hall

Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.
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Meaco Measurement & Control Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital, incorporated in England @ Wales.

The address of its registered office is:

Lymedale Business Centre

Lymedale Business Park

Hooters Hall Road

Newcastle

Staffordshire

ST5 9QF

2 Accounting policies

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% Straight line
Plant & Machinery	25% Straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Meaco Measurement & Control Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

Asset class	Amortisation method and rate
Goodwill	Over it's useful life of 10 years
Sensia II software	Over it's useful life of 10 years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

Meaco Measurement & Control Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

4 Intangible assets

	Total £
Cost or valuation	
At 1 May 2016	215,828
At 30 April 2017	215,828
Amortisation	
At 1 May 2016	156,356
Amortisation charge	21,583
At 30 April 2017	177,939
Carrying amount	
At 30 April 2017	37,889
At 30 April 2016	59,472

5 Tangible assets

	Total £
Cost or valuation	
At 1 May 2016	15,918
Additions	2,082
At 30 April 2017	18,000
Depreciation	
At 1 May 2016	12,854
Charge for the year	1,840
At 30 April 2017	14,694
Carrying amount	
At 30 April 2017	3,306
At 30 April 2016	3,064

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.