

REGISTERED NUMBER: 05961492 (England and Wales)

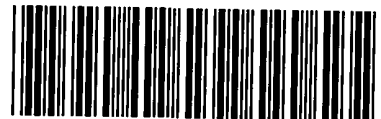
Abbreviated Accounts for the Year Ended 31 May 2016

for

Transition Sheffield Limited



COMPANIES HOUSE



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11/11/2016

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Transition Sheffield Limited

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for the Year Ended 31 May 2016

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Transition Sheffield Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

D J Ingall
F J F Aarens

SECRETARIES:

A Hussain
A L Mansell

REGISTERED OFFICE:

Hi-Temp Works
480 Penistone Road
Sheffield
S6 2FU

REGISTERED NUMBER:

05961492 (England and Wales)

ACCOUNTANTS:

BHP, Chartered Accountants
2 Rutland Park
Sheffield
S10 2PD

Transition Sheffield Limited (Registered number: 05961492)

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		3,604,609		3,633,032
CURRENT ASSETS					
Debtors		500		19,482	
Cash at bank		113		35	
		<u>613</u>		<u>19,517</u>	
CREDITORS					
Amounts falling due within one year		<u>3,066,879</u>		<u>3,506,812</u>	
NET CURRENT LIABILITIES			<u>(3,066,266)</u>		<u>(3,487,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			538,343		145,737
CREDITORS					
Amounts falling due after more than one year			<u>577,758</u>		<u>182,619</u>
NET LIABILITIES			<u>(39,415)</u>		<u>(36,882)</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>(39,915)</u>		<u>(37,382)</u>
SHAREHOLDERS' FUNDS			<u>(39,415)</u>		<u>(36,882)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

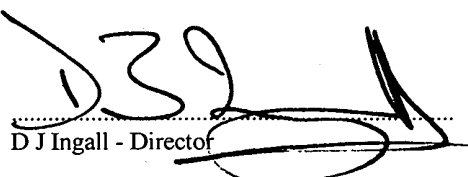
The notes form part of these abbreviated accounts

Transition Sheffield Limited (Registered number: 05961492)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 04/11/2016 and were signed on its behalf by:


D J Ingall - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on a return to profitability and the company being able to manage its working capital requirements.

The financial statements show that the company has made a loss to date of £39,915. Steps have been taken to improve the profitability of the company and the directors are positive about the trading prospects in the future.

The balance sheet also shows a net current liabilities of (£3,066,266) as at 31 May 2016. The directors do not consider this as a cause for concern as sufficient support is available from other associated companies. Furthermore, included in the current liabilities is £2,795,597 due to Transition International Limited, a company under common control.

In the light of the above and expected trading prospects for the future and continued support from other associated companies, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

The company is not to depreciate Freehold Land and instead will carry out an impairment review every three years and any diminution in value to be adjusted accordingly.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 5-15 years straight line
Fixtures and fittings	- 3-5 years straight line
Motor vehicles	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Transition Sheffield Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	4,692,792
Additions	226,451
Disposals	(7,847)
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At 31 May 2016	4,911,396
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DEPRECIATION	
At 1 June 2015	1,059,760
Charge for year	253,318
Eliminated on disposal	(6,291)
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At 31 May 2016	1,306,787
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NET BOOK VALUE	
At 31 May 2016	3,604,609
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At 31 May 2015	3,633,032
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.16	31.5.15
			£	£
500	Ordinary	1	500	500
			<hr/>	<hr/>