

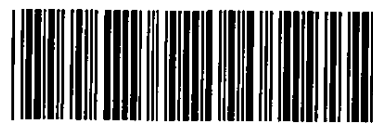
Registered number
5783148

Loxwood Industrial Papers Ltd

Abbreviated Accounts

30 April 2010

SATURDAY



AGCXER7B

A07

29/01/2011

100

COMPANIES HOUSE

Loxwood Industrial Papers Ltd
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	103	129
Current assets			
Stocks		43,870	36,428
Debtors		22,936	13,701
Cash at bank and in hand		78	-
		<u>66,884</u>	<u>50,129</u>
Creditors amounts falling due within one year		(73,630)	(52,587)
Net current liabilities		<u>(6,746)</u>	<u>(2,458)</u>
Net liabilities		<u>(6,643)</u>	<u>(2,329)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(7,643)	(3,329)
Shareholders' funds		<u>(6,643)</u>	<u>(2,329)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


P Loram
Director
Approved by the board on 27 January 2011

Loxwood Industrial Papers Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% wdv
Motor vehicles	none

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 May 2009 323

At 30 April 2010 323

Depreciation

At 1 May 2009 194

Charge for the year 26

At 30 April 2010 220

Net book value

At 30 April 2010 103

At 30 April 2009 129

3 Share capital

**2010
No**

**2009
No**

**2010
£**

**2009
£**

Allotted, called up and fully paid

Ordinary shares of £1 each 1,000 1,000 1,000 1,000