

Registered number  
5783148

Loxwood Industrial Papers Ltd

Abbreviated Accounts

30 April 2009

THURSDAY



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28/01/2010

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COMPANIES HOUSE

**Loxwood Industrial Papers Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 April 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	129	161
<b>Current assets</b>			
Stocks	36,428	48,297	
Debtors	13,701	47,641	
Cash at bank and in hand	-	19,692	
	50,129	115,630	
<b>Creditors: amounts falling due within one year</b>	(52,587)	(118,212)	
<b>Net current liabilities</b>		(2,458)	(2,582)
<b>Net liabilities</b>		(2,329)	(2,421)
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(3,329)	(3,421)
<b>Shareholders' funds</b>		(2,329)	(2,421)

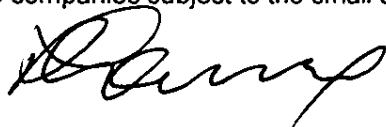
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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P Loram  
Director



Approved by the board on 27 January 2010

**Loxwood Industrial Papers Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% wdv
Motor vehicles	none

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2008 323

At 30 April 2009 323

**Depreciation**

At 1 May 2008 162

Charge for the year 32

At 30 April 2009 194

**Net book value**

At 30 April 2009 129

At 30 April 2008 161

**3 Share capital**

**2009**  
**No**

**2008**  
**No**

**2009**  
**£**

**2008**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each 1,000 1,000 1,000 1,000