

Registered number
5783148

Loxwood Industrial Papers Ltd

Abbreviated Accounts

30 April 2007



Loxwood Industrial Papers Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Loxwood Industrial Papers Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 April 2007, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

N Towers & Co Ltd
Chartered Accountants

63 Spring Meadow
Leyland
Lancs
PR25 5UR

08 11 07

Loxwood Industrial Papers Ltd
Abbreviated Balance Sheet
as at 30 April 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	215	-
Current assets			
Stocks		17,174	-
Debtors		44,108	-
Cash at bank and in hand		2,261	-
		<u>63,543</u>	<u>-</u>
Creditors amounts falling due within one year		(56,646)	-
Net current assets		<u>6,897</u>	<u>-</u>
Net assets		<u>7,112</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	1,000	-
Profit and loss account		6,112	-
Shareholders' funds		<u>7,112</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

P Loram
Director

Approved by the board on 08/11/07



Loxwood Industrial Papers Ltd
Notes to the Abbreviated Accounts
for the period ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
Motor vehicles	none

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
Additions	323
At 30 April 2007	<u>323</u>
Depreciation	
Charge for the period	108
At 30 April 2007	<u>108</u>
Net book value	
At 30 April 2007	<u>215</u>

Loxwood Industrial Papers Ltd
Notes to the Abbreviated Accounts
for the period ended 30 April 2007

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>-</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>