

**REGISTERED NUMBER: 05528500 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017  
FOR  
HAS BEAN COFFEE LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**HAS BEAN COFFEE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTOR:** S Leighton

**REGISTERED OFFICE:** Unit 16 Ladford Covert Industrial Park  
Seighford  
Stafford  
Staffordshire  
ST18 9QL

**REGISTERED NUMBER:** 05528500 (England and Wales)

**ACCOUNTANTS:** Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

**HAS BEAN COFFEE LIMITED (REGISTERED NUMBER: 05528500)**

**BALANCE SHEET  
31 AUGUST 2017**

31.8.16					31.8.17
£	£		Notes		£
		<b>FIXED ASSETS</b>			
	-	Intangible assets	4		-
	<u>37,141</u>	Tangible assets	5		<u>31,866</u>
	37,141				31,866
		<b>CURRENT ASSETS</b>			
290,850		Stocks	6	628,500	
463,351		Debtors	7	669,886	
<u>321,761</u>		Cash at bank and in hand		<u>518,967</u>	
1,075,962				1,817,353	
		<b>CREDITORS</b>			
<u>620,324</u>		Amounts falling due within one year	8	<u>902,619</u>	
	<u>455,638</u>	<b>NET CURRENT ASSETS</b>			<u>914,734</u>
	492,779	<b>TOTAL ASSETS LESS CURRENT</b>			
		<b>LIABILITIES</b>			<u>946,600</u>
		<b>CAPITAL AND RESERVES</b>			
	100	Called up share capital	9		70
	<u>492,679</u>	Retained earnings	10		<u>946,530</u>
	<u>492,779</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>946,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HAS BEAN COFFEE LIMITED (REGISTERED NUMBER: 05528500)**

**BALANCE SHEET - continued**  
**31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2018 and were signed by:

S Leighton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017

1. **STATUTORY INFORMATION**

Has Bean Coffee Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 September 2016 and 31 August 2017	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £
<b>COST</b>					
At 1 September 2016	338,851	247,940	29,189	22,690	39,032
Additions	<u>14,473</u>	<u>1,929</u>	<u>1,798</u>	<u>-</u>	<u>10,746</u>
At 31 August 2017	<u>353,324</u>	<u>249,869</u>	<u>30,987</u>	<u>22,690</u>	<u>49,778</u>
<b>DEPRECIATION</b>					
At 1 September 2016	301,710	231,185	25,056	9,500	35,969
Charge for year	<u>19,748</u>	<u>8,648</u>	<u>2,093</u>	<u>3,298</u>	<u>5,709</u>
At 31 August 2017	<u>321,458</u>	<u>239,833</u>	<u>27,149</u>	<u>12,798</u>	<u>41,678</u>
<b>NET BOOK VALUE</b>					
At 31 August 2017	<u>31,866</u>	<u>10,036</u>	<u>3,838</u>	<u>9,892</u>	<u>8,100</u>
At 31 August 2016	<u>37,141</u>	<u>16,755</u>	<u>4,133</u>	<u>13,190</u>	<u>3,063</u>

**6. STOCKS**

	31.8.17 £	31.8.16 £
Stocks	<u>628,500</u>	<u>290,850</u>

**HAS BEAN COFFEE LIMITED (REGISTERED NUMBER: 05528500)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade debtors	639,105	288,827
Other debtors	1,686	1,686
Drop Coffee Loan	-	140,700
VAT	26,526	29,110
Prepayments	2,569	3,028
	<u>669,886</u>	<u>463,351</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	43,970	-
Trade creditors	208,305	337,001
Tax	237,325	82,944
Social security and other taxes	7,981	12,108
NEST Pension	309	-
Director's loan account Steve	351,223	188,271
Accruals and deferred income	53,506	-
	<u>902,619</u>	<u>620,324</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
70	Ordinary	£1	70	100
(31.8.16 - 100 )			<u>          </u>	<u>          </u>

**10. RESERVES**

	Retained earnings
	£
At 1 September 2016	492,679
Profit for the year	802,821
Dividends	(348,970)
At 31 August 2017	<u>946,530</u>

**11. RESERVES ADJUSTMENTS IN YEAR**

During the year the company purchased 30 of its ordinary shares back (originally purchased at £1 each) and the dividends of £349,000 was used for the purchase of the those shares. Permission for the purchase & cancellation of those shares was received by HM Revenue & Customs.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.