

REGISTERED NUMBER: 05528500 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
HAS BEAN COFFEE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HAS BEAN COFFEE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTOR: S Leighton

SECRETARY: Mrs S Leighton

REGISTERED OFFICE: Unit 16 Ladford Covert Industrial Park
Seighford
Stafford
Staffordshire
ST18 9QL

REGISTERED NUMBER: 05528500 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

HAS BEAN COFFEE LIMITED (REGISTERED NUMBER: 05528500)

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

31.8.13				31.8.14
£	£		Notes	£
		FIXED ASSETS		
	6,000	Intangible assets	2	3,000
	<u>63,181</u>	Tangible assets	3	<u>45,901</u>
	69,181			48,901
		CURRENT ASSETS		
252,000		Stocks		265,137
123,381		Debtors		286,299
<u>235,824</u>		Cash at bank and in hand		<u>389,519</u>
611,205				940,955
		CREDITORS		
<u>257,679</u>		Amounts falling due within one year		<u>322,914</u>
	<u>353,526</u>	NET CURRENT ASSETS		<u>618,041</u>
	422,707	TOTAL ASSETS LESS CURRENT		
		LIABILITIES		<u>666,942</u>
		CAPITAL AND RESERVES		
	100	Called up share capital	4	100
	<u>422,607</u>	Profit and loss account		<u>666,842</u>
	<u>422,707</u>	SHAREHOLDERS' FUNDS		<u>666,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2015 and were signed by:

S Leighton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>30,000</u>
AMORTISATION	
At 1 September 2013	24,000
Amortisation for year	<u>3,000</u>
At 31 August 2014	<u>27,000</u>
NET BOOK VALUE	
At 31 August 2014	<u>3,000</u>
At 31 August 2013	<u>6,000</u>

HAS BEAN COFFEE LIMITED (REGISTERED NUMBER: 05528500)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	275,838
Additions	<u>17,588</u>
At 31 August 2014	<u>293,426</u>
DEPRECIATION	
At 1 September 2013	212,657
Charge for year	<u>34,868</u>
At 31 August 2014	<u>247,525</u>
NET BOOK VALUE	
At 31 August 2014	<u>45,901</u>
At 31 August 2013	<u>63,181</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.