

Registered Number 05528500

Has Bean Coffee Limited

Abbreviated Accounts

31 August 2010

Has Bean Coffee Limited

Registered Number 05528500

Company Information

Registered Office:

Unit 25 Ladfield Covert
Ladfordfields Industrial Estate
Seighford
Stafford
Staffordshire
ST18 9QG

Reporting Accountants:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

Has Bean Coffee Limited

Registered Number 05528500

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	15,000	18,000
Tangible	3	34,775	52,079
		<u>49,775</u>	<u>70,079</u>
Current assets			
Stocks		89,994	107,228
Debtors		65,777	34,085
Cash at bank and in hand		110,362	34,363
Total current assets		<u>266,133</u>	<u>175,676</u>
Creditors: amounts falling due within one year		(171,508)	(161,074)
Net current assets (liabilities)		94,625	14,602
Total assets less current liabilities		<u>144,400</u>	<u>84,681</u>
Creditors: amounts falling due after more than one year		(4,808)	(10,781)
Total net assets (liabilities)		<u>139,592</u>	<u>73,900</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		139,492	73,800
Shareholders funds		<u>139,592</u>	<u>73,900</u>

-
- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 October 2010

And signed on their behalf by:

S Leighton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 September 2009	<u>30,000</u>
At 31 August 2010	<u>30,000</u>

Amortisation

At 01 September 2009	12,000
Charge for year	<u>3,000</u>
At 31 August 2010	<u>15,000</u>

Net Book Value

At 31 August 2010	15,000
At 31 August 2009	<u>18,000</u>

3 Tangible fixed assets

Cost	Total £
At 01 September 2009	133,908
Additions	19,461

At 31 August 2010	-	<u>153,369</u>
Depreciation		
At 01 September 2009		81,829
Charge for year	-	<u>36,765</u>
At 31 August 2010	-	<u>118,594</u>
Net Book Value		
At 31 August 2010		34,775
At 31 August 2009	-	<u>52,079</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100