

Registered Number 05528500

HAS BEAN COFFEE LIMITED

Abbreviated Accounts

31 August 2009

HAS BEAN COFFEE LIMITED

Registered Number 05528500

## Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		18,000		21,000
Tangible	3		<u>52,079</u>		<u>52,966</u>
Total fixed assets			70,079		73,966
<b>Current assets</b>					
Stocks		107,228		76,000	
Debtors		34,085		25,102	
Cash at bank and in hand		34,363		9,589	
Total current assets		<u>175,676</u>		<u>110,691</u>	
<b>Creditors: amounts falling due within one year</b>		(161,074)		(110,337)	
Net current assets			14,602		354
Total assets less current liabilities			<u>84,681</u>		<u>74,320</u>
Creditors: amounts falling due after one year			(10,781)		(16,256)
Total net Assets (liabilities)			73,900		58,064
<b>Capital and reserves</b>					
Called up share capital			100		1
Profit and loss account			<u>73,800</u>		<u>58,063</u>
Shareholders funds			<u>73,900</u>		<u>58,064</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2009

And signed on their behalf by:  
Stephen Leighton, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 August 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Computer Equipment	33.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2008	30,000
At 31 August 2009	<u>30,000</u>
Depreciation	
At 31 August 2008	9,000
Charge for year	3,000
At 31 August 2009	<u>12,000</u>
Net Book Value	
At 31 August 2008	21,000
At 31 August 2009	<u>18,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 August 2008	101,414
additions	32,492
disposals	
revaluations	
transfers	
At 31 August 2009	<u>133,906</u>
Depreciation	
At 31 August 2008	48,448
Charge for year	33,379
on disposals	
At 31 August 2009	<u>81,827</u>
Net Book Value	
At 31 August 2008	52,966
At 31 August 2009	<u>52,079</u>

**3 Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business in 2005 is being amortised evenly over its estimated useful life of ten years.