

REGISTERED NUMBER: 04930654 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**



**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

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FOR THE YEAR ENDED 31 December 2020**

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**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2020**

DIRECTORS:

The Revd Dr G M W Cook (Chairman)
Mr A F Campbell
The Revd Dr M P Wilson
Ven Dr A Hughes
Revd C Smith
The Revd G Ross
Mrs P C Davies-Brown

SECRETARY:

Mr J R Chaplin

REGISTERED OFFICE:

Bishop Woodford House
Barton Road
Ely
Cambridgeshire
CB7 4DX

REGISTERED NUMBER:

04930654 (England and Wales)

AUDITORS:

Chater Allan LLP
Chartered Accountants
& Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

The Revd Dr G M W Cook (Chairman)
Mr A F Campbell
The Revd Dr M P Wilson
Ven Dr A Hughes
Revd C Smith
The Revd G Ross
Mrs P C Davies-Brown

Other changes in directors holding office are as follows:

Mr P Evans - resigned 27 January 2020

The Revd P R Whittle ceased to be a director after 31 December 2020 but prior to the date of this report.

STATUS

The Company is a wholly owned subsidiary of Shared Churches (Ely) Limited.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

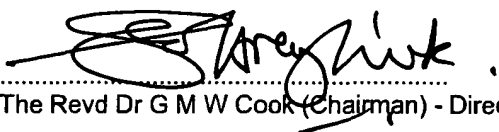
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Chater Allan LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
The Revd Dr G M W Cook (Chairman) - Director

Date: 27/9/2021

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED

Opinion

We have audited the financial statements of SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED (the 'company') for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors and the Directors' Responsibilities Statement, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the annual financial statements from our general commercial and company specific experience, through discussion with the Directors (as required by auditing standards), and from inspection of the company's regulatory correspondence, and we discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit. In particular, we assessed the potential impact of the global pandemic known as Covid-19 on the risk of fraud. We did not identify any instances of fraud during the course of our audit.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Naomi Hedger (Senior Statutory Auditor)
for and on behalf of Chater Allan LLP
Chartered Accountants
& Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

29 September 2021

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		3,420	360,020
Cost of sales		3,321	349,534
GROSS PROFIT		99	10,486
Administrative expenses		1,632	1,022
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION		(1,533)	9,464
Tax on (loss)/profit	4	(291)	450
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(1,242)</u>	<u>9,014</u>

The notes form part of these financial statements

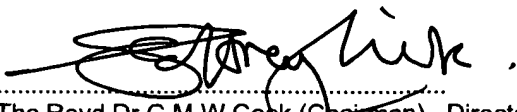
**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED (REGISTERED NUMBER: 04930654)**

**BALANCE SHEET
31 December 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	365,722	386,848
Cash at bank		21,302	14,791
		<u>387,024</u>	<u>401,639</u>
CREDITORS			
Amounts falling due within one year	6	383,665	397,038
		<u>3,359</u>	<u>4,601</u>
NET CURRENT ASSETS			
		<u>3,359</u>	<u>4,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,359</u>	<u>4,601</u>
RESERVES			
Retained earnings	8	3,359	4,601
SHAREHOLDERS' FUNDS		<u>3,359</u>	<u>4,601</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27/9/2021 and were signed on its behalf by:


The Revd Dr G M W Cook (Chairman) - Director

SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020**

1. STATUTORY INFORMATION

SHARED CHURCHES (ELY) DESIGN AND BUILD LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax of construction services.

Going concern

The directors have considered the financial position of the company and believe it is well placed to manage its business risk successfully. The directors have considered the impact of COVID-19 and even though there are uncertainties believe there will not be a material adverse impact on the company's ability to continue to operate. The directors have a reasonable expectation that the company will have adequate resources to meet its financial obligations for the next 12 to 18 months and, on that basis, they continue to adopt the going concern basis in preparing the annual reports and the financial statements.

3. OPERATING (LOSS)/PROFIT

The operating loss is stated after charging:

	2020 £	2019 £
Auditors' remuneration - current year	1,000	750
	<u>1,000</u>	<u>750</u>
Directors' emoluments and other benefits	-	-
	<u>-</u>	<u>-</u>

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

4. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss for the year was as follows:

	2020 £	2019 £
Current tax:		
UK corporation tax	(291)	450
Tax on (loss)/profit	<u>(291)</u>	<u>450</u>

Reconciliation of total tax (credit)/charge included in profit and loss

The tax assessed for the year is the same as the standard rate of corporation tax in the UK.

	2020 £	2019 £
(Loss)/profit before tax	<u>(1,533)</u>	<u>9,464</u>
(Loss)/profit multiplied by the standard rate of corporation tax in the UK of 19% (2019 - 19%)	(291)	1,798
Effects of:		
Utilisation of tax losses	-	(1,348)
Total tax (credit)/charge	<u>(291)</u>	<u>450</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT	2,161	26,720
Prepayments and accrued income	363,561	360,128
	<u>365,722</u>	<u>386,848</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	450
Amounts owed to group undertakings	383,406	384,438
Tax	(291)	450
Accruals and deferred income	550	11,700
	<u>383,665</u>	<u>397,038</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	£0.10	-	-

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

8. RESERVES

	Retained earnings £
At 1 January 2020	4,601
Deficit for the year	(1,242)
	<hr/>
At 31 December 2020	<u>3,359</u>

9. RELATED PARTY DISCLOSURES

The company is controlled by its ultimate parent undertaking, Shared Churches (Ely) Limited.

During the year the company had the following related party transactions with its parent undertaking:-

At the year end £383,406 was due to the parent undertaking.

10. FINANCIAL SUPPORT

The parent undertaking is supporting the company by not demanding repayment in full of amounts owing.

**SHARED CHURCHES (ELY) DESIGN AND BUILD
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 December 2020**

	2020	2019
	£	£
Sales	3,420	360,020
Cost of sales		
Purchases	3,321	349,534
GROSS PROFIT	99	10,486
Expenditure		
Insurance	119	118
Sundry expenses	13	13
Accountancy	500	125
Auditors' remuneration	1,000	750
	1,632	1,006
	(1,533)	9,480
Finance costs		
Bank charges	-	16
NET (LOSS)/PROFIT	(1,533)	9,464