

**REGISTERED NUMBER: 04765916 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021  
FOR  
SHOREBUTTON LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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SHOREBUTTON LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

<b>DIRECTOR:</b>	S S Mancuso
<b>REGISTERED OFFICE:</b>	10 Nicholas Street Chester CH1 2NX
<b>REGISTERED NUMBER:</b>	04765916 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited 10 Nicholas Street Chester CH1 2NX

**BALANCE SHEET**  
**30TH SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		173,627		183,549
<b>CURRENT ASSETS</b>					
Stocks	5	40,390		52,971	
Debtors	6	1,553,137		1,488,820	
Cash at bank and in hand		<u>1,899,270</u>		<u>1,578,658</u>	
		3,492,797		3,120,449	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>401,862</u>		<u>391,582</u>	
<b>NET CURRENT ASSETS</b>			<u>3,090,935</u>		<u>2,728,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,264,562		2,912,416
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>19,441</u>		<u>19,425</u>
<b>NET ASSETS</b>			<u><u>3,245,121</u></u>		<u><u>2,892,991</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Retained earnings			<u>3,245,120</u>		<u>2,892,990</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,245,121</u></u>		<u><u>2,892,991</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
30TH SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th June 2022 and were signed by:

S S Mancuso - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. **STATUTORY INFORMATION**

Shorebutton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 15 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2020 - 13) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st October 2020	142,388	335,797	38,741	82,763	599,689
Additions	-	-	-	21,140	21,140
At 30th September 2021	<u>142,388</u>	<u>335,797</u>	<u>38,741</u>	<u>103,903</u>	<u>620,829</u>
<b>DEPRECIATION</b>					
At 1st October 2020	63,891	240,847	33,891	77,511	416,140
Charge for year	<u>9,492</u>	<u>14,242</u>	<u>729</u>	<u>6,599</u>	<u>31,062</u>
At 30th September 2021	<u>73,383</u>	<u>255,089</u>	<u>34,620</u>	<u>84,110</u>	<u>447,202</u>
<b>NET BOOK VALUE</b>					
At 30th September 2021	<u>69,005</u>	<u>80,708</u>	<u>4,121</u>	<u>19,793</u>	<u>173,627</u>
At 30th September 2020	<u>78,497</u>	<u>94,950</u>	<u>4,850</u>	<u>5,252</u>	<u>183,549</u>

**5. STOCKS**

	30.9.21 £	30.9.20 £
Finished goods	<u>40,390</u>	<u>52,971</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade debtors	97,938	77,605
Other debtors	660,036	660,036
Directors' current accounts	526,126	534,162
Tax	215,844	215,844
Prepayments	<u>53,193</u>	<u>1,173</u>
	<u>1,553,137</u>	<u>1,488,820</u>

Included in debtors are amounts due after more than one year £215,844 (2020: £215,844)

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade creditors	162,930	122,367
Tax	84,810	74,074
Social security and other taxes	6,857	4,647
VAT	139,285	134,723
Other creditors	280	213
Accruals and deferred income	<u>7,700</u>	<u>55,558</u>
	<u>401,862</u>	<u>391,582</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.21	30.9.20
	£	£
Within one year	<u>31,000</u>	<u>31,000</u>

**9. PROVISIONS FOR LIABILITIES**

	30.9.21	30.9.20
	£	£
Deferred tax	<u>19,441</u>	<u>19,425</u>

	Deferred tax
	£
Balance at 1st October 2020	19,425
Movement in the year due to:	
Prior year adjustment	
Changes in tax allowance	16
Changes in tax losses	
Changes in tax rates	
Balance at 30th September 2021	<u>19,441</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21	30.9.20
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

**11. CAPITAL COMMITMENTS**

	30.9.21	30.9.20
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2021 and 30th September 2020:

	30.9.21	30.9.20
	£	£
<b>S S Mancuso</b>		
Balance outstanding at start of year	534,162	604,274
Amounts repaid	(8,036)	(70,112)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>526,126</u>	<u>534,162</u>

The above loan which is repayable on demand was provided interest free to the director.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

13. **RELATED PARTY DISCLOSURES**

Included in other debtors is an amount of £660,036 (2020: £660,036) due from Mancuso Investments Limited, a company which is under the control of S.S. Mancuso.

The company rented premises from Mancuso Investments Limited. The rental charge was £31,000 (2020: £31,000).

14. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S S Mancuso.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.