

Abbreviated Accounts for the Year Ended 8 December 2016

for

Ultracell (UK) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 8 December 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ultracell (UK) Limited
Company Information
for the Year Ended 8 December 2016

DIRECTORS:

D J Murray
Miss M C McGuinness

REGISTERED OFFICE:

7 Vesty Business Park
Vesty Road
Bootle
Liverpool
Merseyside
L30 1NY

REGISTERED NUMBER:

04319719 (England and Wales)

ACCOUNTANTS:

Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

**Abbreviated Balance Sheet
8 December 2016**

	Notes	8.12.16 £	£	8.12.15 £	£
FIXED ASSETS					
Intangible assets	2		12,695		12,097
Tangible assets	3		<u>607,499</u>		<u>692,206</u>
			620,194		704,303
CURRENT ASSETS					
Stocks		627,653		1,131,875	
Debtors		1,087,525		1,017,503	
Cash at bank and in hand		<u>1,107,931</u>		<u>1,258,752</u>	
		2,823,109		3,408,130	
CREDITORS					
Amounts falling due within one year		<u>2,925,546</u>		<u>3,636,840</u>	
NET CURRENT LIABILITIES			<u>(102,437)</u>		<u>(228,710)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,757		475,593
PROVISIONS FOR LIABILITIES			<u>73,089</u>		<u>66,322</u>
NET ASSETS			<u>444,668</u>		<u>409,271</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>444,666</u>		<u>409,269</u>
SHAREHOLDERS' FUNDS			<u>444,668</u>		<u>409,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 8 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 8 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
8 December 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2017 and were signed on its behalf by:

D J Murray - Director

**Notes to the Abbreviated Accounts
for the Year Ended 8 December 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and Licences	- 10 % on cost
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 8 December 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 9 December 2015	17,628
Additions	<u>2,346</u>
At 8 December 2016	<u>19,974</u>
AMORTISATION	
At 9 December 2015	5,531
Amortisation for year	<u>1,748</u>
At 8 December 2016	<u>7,279</u>
NET BOOK VALUE	
At 8 December 2016	<u>12,695</u>
At 8 December 2015	<u>12,097</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 9 December 2015	1,154,075
Additions	<u>19,282</u>
At 8 December 2016	<u>1,173,357</u>
DEPRECIATION	
At 9 December 2015	461,869
Charge for year	<u>103,989</u>
At 8 December 2016	<u>565,858</u>
NET BOOK VALUE	
At 8 December 2016	<u>607,499</u>
At 8 December 2015	<u>692,206</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	8.12.16 £	8.12.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 8 December 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company paid rent in the year totalling £92,500 (2015 £34,250) to the directors, D Murray and M McGuinness.

Both D Murray and M McGuinness, directors, operate current accounts with the company to which transactions of a private nature are charged. As at 8 December 2016, D Murray owed £202,404 (2015 £140,084), to the company, which is included in other debtors, and M McGuinness owed £189,047, (2015 £125,535), to the company, which is included in other debtors.

Interest has been charged at 3%.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £280,000 (2015 - £160,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.