

REGISTERED NUMBER: 03531490 (England and Wales)

CASTLE HORSE BOXES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 31 MARCH 2018

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CASTLE HORSE BOXES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mrs. P.A. Knight
Mr. G.A. Knight

SECRETARY: Mrs. P.A. Knight

REGISTERED OFFICE: 15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS: Whitehouse Farm
Beechtree Lane
Ismere
Kidderminster
Worcestershire
DY10 3NT

REGISTERED NUMBER: 03531490 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS: Lloyds TSB Bank Plc
1 Vicar Street
Kidderminster
Worcestershire
DY10 1DH

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CASTLE HORSE BOXES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Castle Horse Boxes Limited for the year ended 31 March 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Castle Horse Boxes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Castle Horse Boxes Limited and state those matters that we have agreed to state to the Board of Directors of Castle Horse Boxes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castle Horse Boxes Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Castle Horse Boxes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castle Horse Boxes Limited. You consider that Castle Horse Boxes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Castle Horse Boxes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

6 July 2018

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		89		104
CURRENT ASSETS					
Stocks		465		575	
Debtors	5	72		9	
Cash at bank and in hand		<u>3,963</u>		<u>625</u>	
		4,500		1,209	
CREDITORS					
Amounts falling due within one year	6	<u>4,568</u>		<u>1,293</u>	
NET CURRENT LIABILITIES			<u>(68)</u>		<u>(84)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21		20
PROVISIONS FOR LIABILITIES			<u>17</u>		<u>-</u>
NET ASSETS			<u>4</u>		<u>20</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3</u>		<u>19</u>
SHAREHOLDERS' FUNDS			<u>4</u>		<u>20</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 July 2018 and were signed on its behalf by:

Mr. G.A. Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Castle Horse Boxes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	<u>1,178</u>
DEPRECIATION	
At 1 April 2017	1,074
Charge for year	<u>15</u>
At 31 March 2018	<u>1,089</u>
NET BOOK VALUE	
At 31 March 2018	<u>89</u>
At 31 March 2017	<u>104</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>72</u>	<u>9</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,072	299
Taxation and social security	1,531	-
Other creditors	<u>965</u>	<u>994</u>
	<u>4,568</u>	<u>1,293</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
Mr. G.A. Knight		
Balance outstanding at start of year	(5)	1,867
Amounts advanced	6,851	5,550
Amounts repaid	(6,774)	(7,422)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72</u>	<u>(5)</u>

8. ULTIMATE CONTROLLING PARTY

Ultimate control of the company is exercised by Mr G.A. Knight, a director of the company, by virtue of him owning the one ordinary share in issue at the year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.