

Registered number: 02965566

**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
(A Company Limited by Guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

TUESDAY



LD7 \*L7ES4HFC\* #48  
18/09/2018  
COMPANIES HOUSE

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	EC Awford P Blewett LM Cusack MA Grzyb A Haffner F Prosser R Saez (Chair) W Taggart R Wilkinson
<b>Company secretary</b>	A Scoular
<b>Registered number</b>	02965566
<b>Registered office</b>	Kudhail House 238 Birmingham Road Great Barr Birmingham West Midlands B43 7AH
<b>Independent auditors</b>	haysmacintyre 10 Queen Street Place London EC4R 1AG

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
**(A Company Limited by Guarantee)**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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The directors present their report and the financial statements for the year ended 31 March 2018.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors who served during the year were:

EC Awford  
P Blewett  
LM Cusack  
MA Grzyb  
A Haffner  
F Prosser  
R Saez (Chair)  
W Taggart  
R Wilkinson

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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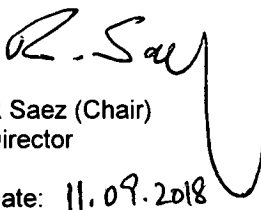
**Auditors**

The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

  
R Saez (Chair)  
Director  
Date: 11.09.2018

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH JUDO ASSOCIATION  
COMPETITIONS & EVENTS LIMITED**

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**Opinion**

We have audited the financial statements of British Judo Association Competitions & Events Limited (the 'Company') for the year ended 31 March 2018, which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH JUDO ASSOCIATION  
COMPETITIONS & EVENTS LIMITED (CONTINUED)**

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inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
(A Company Limited by Guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH JUDO ASSOCIATION  
COMPETITIONS & EVENTS LIMITED (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Wilson (Senior Statutory Auditor)

for and on behalf of  
**haysmacintyre**

Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

Date: 11/09/18



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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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	2018 £	2017 £
Turnover	836,001	745,069
Administrative expenses	(893,552)	(705,564)
<b>Operating (deficit)/surplus</b>	<b>(57,551)</b>	<b>39,505</b>
Interest receivable and similar income	325	184
<b>(Deficit)/surplus before tax</b>	<b>(57,226)</b>	<b>39,689</b>
Tax on (deficit)/surplus on ordinary activities	(62)	(37)
<b>(Deficit)/surplus for the financial year</b>	<b>(57,288)</b>	<b>39,652</b>

There was no other comprehensive income for 2018 (2017:£NIL).

The notes on pages 8 to 14 form part of these financial statements.

**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER:02965566**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	37,703	14,024
		<u>37,703</u>	<u>14,024</u>
<b>Current assets</b>			
Stocks	6	-	26,368
Debtors: amounts falling due within one year	7	79,588	166,099
Cash at bank and in hand	8	204,214	256,635
		<u>283,802</u>	<u>449,102</u>
Creditors: amounts falling due within one year	9	(321,976)	(406,309)
<b>Net current (liabilities)/assets</b>		<u>(38,174)</u>	<u>42,793</u>
<b>Net (liabilities)/assets</b>		<u>(471)</u>	<u>56,817</u>
<b>Reserves</b>			
Income and Expenditure account		(471)	56,817
		<u>(471)</u>	<u>56,817</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**R Saez (Chair)**  
Director

Date: 11.09.2018

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. General information**

British Judo Association Competitions & Events Limited is a company limited by guarantee (registered number: 02965566) that is incorporated and domiciled in England and Wales. The address of its registered office is:

Kudhail House  
238 Birmingham Road  
Great Barr  
Birmingham  
West Midlands  
B43 7AH

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**2. Accounting policies (continued)**

**2.2 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Club membership fees**

Turnover received from club membership fees is credited to the Statement of Comprehensive Income over the period of the membership. Amounts relating to future financial years are included in creditors as deferred income.

**Grants receivable**

Grants are accounted for under the accruals model with the deferred element of grants being included in creditors as deferred income. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Comprehensive Income at the same rate as the depreciation on the assets to which the grant relates.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

**Ticket sales and event entry fees**

Turnover arising from event ticket sales and events entry fees is recognised when the event takes place.

**Sale of merchandise**

Turnover from the sale of merchandise is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Technical grading services**

Turnover from a contract to provide technical grading services is recognised in the period in which the technical grading services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably;
- and
- the costs incurred and the costs to complete the contract can be measured reliably.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. Accounting policies (continued)**

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line and reducing balance bases.

Depreciation is provided on the following basis:

Fixtures and fittings	- 10% to 33% per annum on cost or 25% per annum on net book value
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.5 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income except when deferred in other comprehensive income as qualifying cash flow hedges.

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**2. Accounting policies (continued)**

**2.6 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

**2.7 Taxation**

Tax is recognised in the Income Statement, except where a charge is attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in reserves. In such cases the charge is also recognised in other comprehensive income or directly in reserves respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**3. Auditors' remuneration**

Fees payable to the Company's auditor for the audit of the Company's annual financial statements totalled £4,500 (2017: £4,750).

**4. Employees**

The average monthly number of employees, including directors, during the year was 0 (2017 - 0).

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**5. Tangible fixed assets**

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 April 2017	31,780
Additions	32,579
Disposals	(2,733)
At 31 March 2018	<u>61,626</u>
<b>Depreciation</b>	
At 1 April 2017	17,756
Charge for the year on owned assets	6,593
Disposals	(426)
At 31 March 2018	<u>23,923</u>
<b>Net book value</b>	
At 31 March 2018	<u><u>37,703</u></u>
At 31 March 2017	<u><u>14,024</u></u>

**6. Stocks**

	2018 £	2017 £
Finished goods and goods for resale	<u><u>-</u></u>	<u><u>26,368</u></u>

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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**7. Debtors**

	2018 £	2017 £
Trade debtors	52,134	134,187
Other debtors	4,388	506
Prepayments and accrued income	23,066	31,406
	<u>79,588</u>	<u>166,099</u>

**8. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	<u>204,214</u>	<u>256,635</u>

**9. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	52,818	34,607
Amounts owed to group undertakings	261,373	228,973
Corporation tax	62	37
Other taxation and social security	-	2,184
Other creditors	88	-
Accruals and deferred income	7,635	140,508
	<u>321,976</u>	<u>406,309</u>

**10. Company status**

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation. At 31 March 2018 there was 1 member.



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**BRITISH JUDO ASSOCIATION COMPETITIONS & EVENTS LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**11. Commitments under operating leases**

At 31 March 2018 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2018 £	2017 £
Not later than 1 year	27,124	11,908
Later than 1 year and not later than 5 years	-	2,145
<b>Total</b>	<u>27,124</u>	<u>14,053</u>

**12. Controlling party**

The ultimate parent company is The British Judo Association Limited (a company limited by guarantee), a company registered in England and Wales. The directors regard the company as both the ultimate parent company and the controlling party. Copies of the consolidated financial statements are available from the registered office.