

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
The Anglo Spanish Guitar Company Limited

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for the Year Ended 30 September 2016**

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The Anglo Spanish Guitar Company Limited

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS: B Whitehouse
M A Whitehouse

SECRETARY: B Whitehouse

REGISTERED OFFICE: 73 Harborne Road
Warley
West Midlands
B68 9JF

REGISTERED NUMBER: 02706809

ACCOUNTANTS: S & A Accountancy Ltd
21 Westley Street
Dudley
West Midlands
DY1 1TS

The Anglo Spanish Guitar Company Limited (Registered number: 02706809)

**Abbreviated Balance Sheet
30 September 2016**

	Notes	30.9.16 £	30.9.15 £
CURRENT ASSETS			
Stocks		188,668	186,184
Debtors		27,793	16,743
Cash at bank		2,488	48
		<u>218,949</u>	<u>202,975</u>
CREDITORS			
Amounts falling due within one year		<u>119,196</u>	<u>98,410</u>
NET CURRENT ASSETS		<u>99,753</u>	<u>104,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,753</u>	<u>104,565</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>99,751</u>	<u>104,563</u>
SHAREHOLDERS' FUNDS		<u>99,753</u>	<u>104,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

B Whitehouse - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2015	
and 30 September 2016	<u>3,477</u>
DEPRECIATION	
At 1 October 2015	
and 30 September 2016	<u>3,477</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary £1 shares	£1	<u>2</u>	<u>2</u>

4. CONTROLLING PARTY

The company was controlled throughout the current and previous periods by its directors, Mr B Whitehouse and Mrs M A Whitehouse, by virtue of their 100% holding of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.