

Company Registration No. 02074260 (England and Wales)

BURGON & BALL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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BURGON & BALL LIMITED

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BURGON & BALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	247,288		257,176	
Current assets					
Stocks		1,417,306		1,515,623	
Debtors		697,187		963,909	
Cash at bank and in hand		575,721		84,604	
		<u>2,690,214</u>		<u>2,564,136</u>	
Creditors: amounts falling due within one year		<u>(755,170)</u>		<u>(1,000,533)</u>	
Net current assets		1,935,044		1,563,603	
Total assets less current liabilities		2,182,332		1,820,779	
Provisions for liabilities		(7,000)		(7,680)	
Accruals and deferred income		-		(999)	
		<u>2,175,332</u>		<u>1,812,100</u>	
Capital and reserves					
Called up share capital	3	101,000		101,000	
Revaluation reserve		55,835		58,139	
Profit and loss account		2,018,497		1,652,961	
Shareholders' funds		<u>2,175,332</u>		<u>1,812,100</u>	

BURGON & BALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

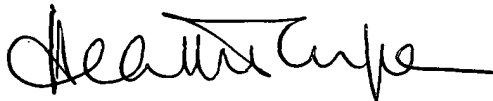
AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 April 2016



H F Culpan
Director

Company Registration No. 02074260

BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents invoiced sales net of VAT and trade discounts.

1.4 Goodwill

Goodwill represents that portion of the purchase price of the sheep shear business which is in excess of the purchase value of individual categories of assets plus acquisition costs.

It is being amortised through the profit and loss account in equal annual instalments over its estimated economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% - 10% Straight line
Plant, fixtures and fittings	5% - 20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Stocks are valued consistently at the lower of cost and net realisable value. Cost includes production overhead appropriate to the stage of production reached and net realisable value is the price at which the stock could be realised in the normal course of business. Provision is made for obsolete, slow moving and defective stock.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Intangible assets	Tangible Investments assets	Total
	£	£	£
Cost or valuation			
At 1 January 2015	88,808	701,707	795,515
Additions	-	28,125	28,125
Disposals	(88,808)	(3,950)	(97,758)
At 31 December 2015	-	725,882	725,882
Depreciation			
At 1 January 2015	88,808	444,531	538,339
On disposals	(88,808)	(3,950)	(97,758)
Charge for the year	-	38,013	38,013
At 31 December 2015	-	478,594	478,594
Net book value			
At 31 December 2015	-	247,288	247,288
At 31 December 2014	-	257,176	257,176

The investment related to The Bay Tree Trading Company Limited which was dormant and had not traded during the year. The Bay Tree Trading Company Limited was dissolved on 24 February 2015.

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
101,000 Ordinary shares of £1 each	101,000	101,000