

COMPANY REGISTRATION NUMBER 01863986

REDACELL LIMITED
ABBREVIATED ACCOUNTS

31 December 2015

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

WEDNESDAY



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14/09/2016
COMPANIES HOUSE

REDACELL LIMITED

ABBREVIATED BALANCE SHEET

31 December 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	1,349,807	1,339,407
CURRENT ASSETS			
Debtors		3,344	3,344
CREDITORS: Amounts falling due within one year		<u>115,491</u>	<u>115,491</u>
NET CURRENT LIABILITIES		<u>(112,147)</u>	<u>(112,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,237,660</u>	<u>1,227,260</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	90	90
Share premium account		1,672	1,672
Revaluation reserve		1,331,145	1,320,745
Profit and loss account		<u>(95,247)</u>	<u>(95,247)</u>
SHAREHOLDERS' FUNDS		<u>1,237,660</u>	<u>1,227,260</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1/2/2016, and are signed on their behalf by:


W J R White
Director

Company Registration Number: 01863986

The notes on pages 2 to 4 form part of these abbreviated accounts.

REDACELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Fixed asset investments

Investments in subsidiaries are included in the ultimate parent company balance sheet at net asset value and unrealised gains and losses are dealt with in the revaluation reserve.

2. FIXED ASSETS

	Investments £
COST OR VALUATION	
At 1 January 2015	1,339,407
Revaluation	10,400
At 31 December 2015	1,349,807
NET BOOK VALUE	
At 31 December 2015	1,349,807
At 31 December 2014	1,339,407

REDACELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2015

2. FIXED ASSETS *(continued)*

Valuation

	2015 £	2014 £
Rotadex Systems Limited	1,049,461	1,039,061
Rotadex Engineering Limited	291,403	291,403
Rotadex Industries Limited	8,942	8,942
Whitehead Letterfiles Limited	1	1
	<u>1,349,807</u>	<u>1,339,407</u>

Historical cost

Under a deed of gift dated 17 March 1986 Redacell Limited acquired an 82.7% holding in Rotadex Systems Limited, a 72.2% holding in Rotadex Engineering Limited and a 66.2% holding in Rotadex Press Limited.

Under the terms of this deed, Redacell Limited was liable to pay the Capital Transfer tax arising on the gift. The amount paid, which has been agreed with the Inland Revenue at £12,819, is shown as the cost of investment in subsidiary undertakings.

	2015 £	2014 £
Cost of shares above under deed of gift	12,819	12,819
Cost of 1300 'A' ordinary shares in Rotadex Engineering Limited - 30 March 1993 (a further 2.89% holding)	1,300	1,300
Cost of 100 ordinary shares of £1 each and 100 'A' ordinary shares of £1 each in Rotadex Industries Limited - 1 October 1993(100% holding)	100,000	100,000
Cost of 1 ordinary share of £1 in Whitehead Letterfiles Limited - 19 April 1995(100% holding)	1	1
	<u>114,120</u>	<u>114,120</u>

Details of subsidiaries

Rotadex Systems Limited:

Registered in England; principal activity that of manufacture of filing systems.

Rotadex Engineering Limited:

Registered in England; the company did not trade during the year.

Rotadex Industries Limited:

Registered in England; the company did not trade during the year.

Whitehead Letterfiles Limited:

Registered in England; the company did not trade during the year.

Rotadex Press Limited:

Registered in England; the company did not trade during the year.

REDACELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>