In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 1 8 4 2 2 4 0
Company name in full	Lifeline Project

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Anthony
Surname	Collier

3 Liquidator's address

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

4 Liquidator's name ❶

Full forename(s)	Geoffrey Lambert
Surname	Carton-Kelly

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	07 06 2022
To date	06 06 2023

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X A Walker X
Signature date	22 06 2023

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Amanda Veck
Company name	FRP Advisory Trading Limited
Address	Suite 2
	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	cp.brighton@frpadvisory.com
Telephone	01273 916666

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lifeline Project
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 07/06/2022 To 06/06/2023 £	From 07/06/2018 To 06/06/2023 £
	SECURED ASSETS		
410,000.00	Freehold Property	NIL	NIL
1.00	Goodwill	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	43,739.15
1,187,389.00	Book Debts	NIL	214,693.93
2,748,208.00	Cash at Bank	NIL	(34,775.63)
	CGL Contribution to Licence Extension	NIL	8,400.00
2.00	Contracts/ Records	NIL	NIL
	Furniture & Equipment	NIL	549.00
	Insurance Refund	NIL	3,568.45
	Licence Fee	NIL	99,742.21
45,000.00	Plant and Machinery	NIL	NIL
60,000.00	Prepayments	NIL	NIL
5,000.00	Stock	NIL	NIL
	Sundry receipt	0.25	0.25
	Sundry Refunds	NIL	4,382.77
	Transfer from Administration	NIL	4,547,813.92
		0.25	4,888,114.05
	COST OF REALISATIONS		
	Accountancy Fees	NIL	8,425.00
	Agents/Valuers Fees	NIL	9,110.40
	Bank Charges - Floating	NIL	43.10
	Insurance	NIL	13,795.21
	Joint Administrators' Remuneration	395.74	NIL
	Joint Liquidators' Disbursements	5,284.14	15,910.14
	Joint Liquidators' Remuneration	(395.74)	316,549.73
	Legal Disbursements	NIL	62.00
	Legal Fees	NIL	127,103.45
	Licence Fee	NIL	13,692.28
	Pension Agent & Advice	NIL	5,495.00
	Stationery & Postage	NIL	5,719.68
	Statutory Advertising	NIL	147.91
	Storage & Destruction Costs	NIL	20,310.54
	VAT Irrecoverable	1,056.83	101,754.39
		(6,340.97)	(638,118.83)
	PREFERENTIAL CREDITORS		
(280,000.00)	Preferential Creditors	NIL	37,250.85
		NIL	(37,250.85)
	UNSECURED CREDITORS		
	Dividend on employee judgment inter	1,472.37	9,005.10
	HMRC NI/Tax	101.12	380.47
	Treasury Solicitor - Bona Vacantia	21,155.08	21,155.08
(3,999,000.00)	Unsecured Creditors	687,407.93	4,162,552.34
		(710,136.50)	(4,193,092.99)
176,600.00		**(716,477.22)**	**19,651.38**
	REPRESENTED BY		
	IB Current floating/NIB 29.11.21		19,651.38
			19,651.38

FRP

Lifeline Project (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 7 June 2022 to 6 June 2023 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

22 June 2023

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Lifeline Project (In Liquidation)
The Liquidators	Anthony Collier and Geoffrey Lambert Carton-Kelly of FRP Advisory Trading Limited
The Period	The reporting period 7 June 2022 to 6 June 2023
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
NatWest	NatWest Bank plc
HMRC	HM Revenue & Customs

1. Progress of the liquidation

FRP

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

My statutory duties included preparing the progress report for the previous period and filing these documents with the Registrar of Companies. In addition, I have paid a second and final dividend to unsecured creditors and I am currently in contact with creditors who have not banked dividend cheques in order to reissue, where necessary together with general administration and cashiering.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

The funds held will be used to reissue unbanked dividend payments to unsecured creditors of £19,626 and to cover the expense of paying the remaining unbanked dividend funds to the Insolvency Service.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

The Company granted NatWest a fixed and floating charge debenture over all property and assets of the Company on 17 January 2007.

There is no outstanding debt due to NatWest and therefore there are no secured creditors in this matter.

Preferential Creditors

The following preferential creditor claim was received.

The Redundancy Payments Service	£37,251

A first and final dividend of £37,251, representing 100 pence in the pound, was declared and paid on 24 April 2020.

Unsecured creditors

We have received claims totalling £5,720,200 from unsecured creditors in these proceedings.

Claims received have been agreed and an interim dividend of 55 pence in the pound was paid on 27 November 2021 and the second and final dividend of 18.49 pence in the pound was issued on 2 September 2022.

Pursuant to the Insolvency Rules no further dividend will be declared to any class of creditor as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

The Joint Liquidators' proposed fee basis was approved in the Administration by way of a decision procedure by correspondence which was received on 8 November 2017.

The basis agreed for the drawing of the Joint Liquidators' remuneration is the basis determined for the Joint Administrators in the previous Administration, in accordance with the Insolvency Rules.

To date fees of £316,550 excluding VAT have been drawn from the funds available.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D.**

The remuneration anticipated to be recovered by the Liquidators based on time costs, is not likely to exceed the sum provided in the fees estimate previously circulated to creditors.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D.**

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/ and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

LIFELINE PROJECT (IN LIQUIDATION)

COMPANY INFORMATION:

Date of incorporation:	20 August 1984
Company number:	01842240
Registered office:	4th Floor Abbey House Booth Street Manchester M2 4AB
Previous registered office:	
Business address:	Unit 14-15 Third Floor 12 Hilton Street Manchester Greater Manchester M1 1JF

LIQUIDATION DETAILS:

Liquidator(s):	Anthony Collier & Geoffrey Lambert Carton-Kelly
Address of Liquidator(s):	FRP Advisory Trading Limited Suite 2 2nd Floor, Phoenix House 32 West Street Brighton BN1 2RT
Contact Details:	cp.brighton@frpadvisory.com
Date of appointment of Liquidator(s):	07 June 2018

Appendix B

Liquidators' Receipts & Payments Account for both the Period and cumulatively

Lifeline Project
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 07/06/2022 To 06/06/2023 £	From 07/06/2018 To 06/06/2023 £
	SECURED ASSETS		
410,000.00	Freehold Property	NIL	NIL
1.00	Goodwill	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	43,739.15
1,187,389.00	Book Debts	NIL	214,693.93
2,748,208.00	Cash at Bank	NIL	(34,775.63)
	CGL Contribution to Licence Extension	NIL	8,400.00
2.00	Contracts/ Records	NIL	NIL
	Furniture & Equipment	NIL	549.00
	Insurance Refund	NIL	3,568.45
	Licence Fee	NIL	99,742.21
45,000.00	Plant and Machinery	NIL	NIL
60,000.00	Prepayments	NIL	NIL
5,000.00	Stock	NIL	NIL
	Sundry receipt	0.25	0.25
	Sundry Refunds	NIL	4,382.77
	Transfer from Administration	NIL	4,547,813.92
		0.25	4,888,114.05
	COST OF REALISATIONS		
	Accountancy Fees	NIL	8,425.00
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	Bank Charges - Floating	NIL	43.10
	Insurance	NIL	13,795.21
	Joint Administrators' Remuneration	395.74	NIL
	Joint Liquidators' Disbursements	5,284.14	15,910.14
	Joint Liquidators' Remuneration	(395.74)	316,549.73
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	Legal Fees	NIL	127,103.45
	Licence Fee	NIL	13,692.28
	Pension Agent & Advice	NIL	5,495.00
	Stationery & Postage	NIL	5,719.68
	Statutory Advertising	NIL	147.91
	Storage & Destruction Costs	NIL	20,310.54
	VAT Irrecoverable	1,056.83	101,754.39
		(6,340.97)	(638,118.83)
	PREFERENTIAL CREDITORS		
(280,000.00)	Preferential Creditors	NIL	37,250.85
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	UNSECURED CREDITORS		
	Dividend on employee judgment inter	1,472.37	9,005.10
	HMRC NI/Tax	101.12	380.47
	Treasury Solicitor - Bona Vacantia	21,155.08	21,155.08
(3,999,000.00)	Unsecured Creditors	687,407.93	4,162,552.34
		(710,136.50)	(4,193,092.99)
176,600.00		**(716,477.22)**	**19,651.38**
	REPRESENTED BY		
	IB Current floating/NIB 29.11.21		19,651.38
			19,651.38

Appendix C

A Schedule of Work

FRP

Lifeline Project (In Liquidation)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the Joint Liquidators during the Reporting Period together with an outline of work still to complete. Where work undertaken results in the realisation of funds from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the Trustees, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category			
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the Reporting Period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**	**Fee Basis Agreed**
	General Matters			Fixed Fee of £95,000 *Fee combined with Section 6 below.* Amount billed in the Administration: £75,000 Amount billed in the Liquidation: £20,000
	Revision of the estimated outcome statement to consider and understand projected outcomes for creditors. Completed formal case reviews overseeing the conduct of the case and associated strategy as required by the insolvency practitioners' regulatory professional body. Internal staff discussions and case updates have also been held when required. Internal staff discussions and case updates where required.		General review of the conduct of the case and strategy to ensure compliance with the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to. Continue formal case reviews overseeing the conduct of the case and associated strategy as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.	

Lifeline Project (In Liquidation)

Schedule of Work

			Internal staff discussions and case updates where required.	
	Regulatory Requirements			
	Continued consideration and checks in accordance with the Money Laundering Regulations including consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act ("DPA"). Regular reference to statutory provision throughout the duration of the case in relation to direction, review and reporting requirements. Liaising with agents in respect of storage and destruction of records.		Continued reference to statutory provision throughout the case in relation to direction, review and reporting requirements. The Joint Liquidators will continue to implement the secure destruction of client records held and document this in accordance with statute. Any further records identified will be appropriately documented and destroyed appropriately.	
	Case Management Requirements			
	Updated case strategy and to document this in accordance with internal procedures. Continued to administer insolvent estate bank accounts throughout the duration of the case. Reviewed and updated the forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case.		Continued administration of the insolvent estate bank accounts including regular bank reconciliations as appropriate throughout the duration of the case. Continue to update ongoing case strategy in accordance with internal procedures.	

Lifeline Project (In Liquidation)

Schedule of Work

2	**ASSET REALISATION** **Work undertaken during the Reporting Period**		**ASSET REALISATION** **Future work to be undertaken**	**Fee Basis Agreed**
	No further substantive realisations have been received during the Reporting Period with the only receipts being bank interest received. No further asset realisations are envisaged.		No further assets have been identified or are expected to be realised during future Reporting Periods.	Percentage of Realisations (Various) Amount billed in the Administration: £133,761 Amount billed in the Liquidation: £16,249
3	**LEASEHOLD PROPERTIES** **Work undertaken during the Reporting Period**		**LEASEHOLD PROPERTIES** **Work undertaken during the reporting period**	**Fee Basis Agreed**
	No further costs have been defrayed during the Reporting Period and no further work has been undertaken.		No further work anticipated to be incurred.	Fixed Fee (£190,000) Amount billed in the Administration: £95,000 Amount billed in the Liquidation: £95,000

FRP

Lifeline Project (In Liquidation)

Schedule of Work

4	CREDITORS Work undertaken during the Reporting Period		CREDITORS Future work to be undertaken	Fee Basis Agreed
	Secured Creditors: It was understood that there are no secured creditors with outstanding balances on appointment. The previous Joint Administrators have received confirmation of nil balances from the holders of outstanding charges. **Preferential Creditors:** A distribution of 100 pence in the pound, totalling £37,251 was distributed to preferential creditors on 24 April 2020, no further work has been incurred in relation to preferential creditors. **Unsecured Creditors:** We have received claims totalling £5,720,200 from unsecured creditors in these proceedings. Claims received have been agreed and an interim dividend of 55 pence in the pound was paid on 27 November 2021 and the second and final dividend of 18.49 pence in the pound was issued on 2 September 2022. No further distributions will be made to any class of creditor.		**Secured Creditors** There are no secured creditors in this matter, no further work required. **Preferential Creditors:** No further work is anticipated to be undertaken in respect of Preferential Creditors. **Unsecured Creditors:** Any creditor queries will be dealt with accordingly, on receipt.	Time costs capped at £325,075, per revised fee estimate. *Fee combined with section 5 below.* Amount billed in the Administration: £139,774 Amount billed in the Liquidation: £185,301

Lifeline Project (In Liquidation)

Schedule of Work

5	**INVESTIGATIONS** **Work undertaken during the Reporting Period**		**INVESTIGATIONS** **Future work to be undertaken**	**Fee Basis Agreed**
	The Joint Liquidators have finalised their investigations.		No further investigations are anticipated in this matter.	Time costs capped at £325,075, per revised fee estimate. *Fee combined with section 4 above.* Amount billed in the Administration: £139,774 Amount billed in the Liquidation: £185,301
6	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the Reporting Period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**	**Fee Basis Agreed**
	The Joint Liquidators have calculated the value of assets that are not subject to charge by obtaining a bond to the correct level and ensuring it is properly maintained.		To provide statutory reports to various stakeholders and creditors at regular intervals and manage any queries arising therefrom. To deal with the statutory requirements in order to bring the case to a close and for the office holders to	Fixed Fee £95,000 *Fee combined with Section 1 above.*

Lifeline Project (In Liquidation)

Schedule of Work

	Ensuring all statutory requirements are adhered to in accordance with the Insolvency Rules and any other regulatory bodies as appropriate. Following the anniversary of the Liquidation, the Joint Liquidators prepared and circulated a progress report to all known creditors by virtue of upload to the FRP Creditors' Portal in accordance with the Insolvency Rules.		obtain their release from office; this includes preparing final reports for creditors, other stakeholders and filing the relevant documentation with the Court/Registrar of Companies.	Amount billed in the Administration: £75,000 Amount billed in the Liquidation: £20,000

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

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Lifeline Project (In Liquidation)
Time charged for the period 07 June 2022 to 06 June 2023
Total Hours

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average hrly Rate £
Administration and Planning	**1.50**	**0.10**	**13.60**	**14.65**	**29.85**	**6,802.50**	**227.89**
A&P - Admin & Planning			0.40		0.40	108.00	270.00
A& P - Strategy and Planning			0.30		0.30	91.50	305.00
A&P - Case Accounting - Ge	0.20		8.30	0.20	8.70	2,459.50	282.70
A&P - Case Accounting	0.30		2.50	4.45	7.25	1,501.50	207.10
A&P - Case Control and Rev	0.90	0.10	0.60		1.60	646.00	403.75
A&P - Fee and WIP	0.10		0.30		0.40	142.00	355.00
A&P - General Administration			1.20	10.00	11.20	1,854.00	165.54
Asset Realisation			**0.40**		**0.40**	**116.00**	**290.00**
ROA - Asset Realisation			0.40		0.40	116.00	290.00
Creditors		**11.90**	**104.90**		**116.80**	**33,047.50**	**282.94**
CRE - Unsecured Creditors		11.90	104.90		116.80	33,047.50	282.94
Statutory Compliance			**8.50**	**0.20**	**8.70**	**2,327.00**	**267.47**
STA - Statutory Reporting/ Meetings			8.50	0.20	8.70	2,327.00	267.47
Total Hours	1.50	12.00	127.40	14.85	155.75	42,293.00	271.54

Disbursements for the period
07 June 2022 to 06 June 2023

	Value £
Category 1	
Postage	5,284.14
Prof. Services	0.25
Grand Total	**5,284.39**

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From		
Grade	1st May 2017	1st May 2022	1st May 2023
Appointment taker / Partner	450-545	480-580	505-610
Managers / Directors	340-465	360-460	380-485
Other Professional	200-295	210-320	220-335
Junior Professional & Support	125-175	130-190	135-200

FRP

Lifeline Project (In Liquidation)

Time charged for the period 07 June 2018 to 06 June 2023

Total Hours

	Appointment Taker / Partner	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average hourly Rate £
Administration and Planning	**32.50**	**52.80**	**124.78**	**26.35**	**236.43**	**68,382.75**	**289.23**
A&P - Admin & Planning			3.50		3.50	878.00	250.86
A& P - Strategy and Planning		0.95	18.00		18.95	4,423.75	233.44
A&P - Case Accounting - Ge	2.80	0.55	14.60	0.20	18.15	5,595.25	308.28
A&P - Case Accounting	1.00	2.15	14.65	10.85	28.65	6,747.00	235.50
A&P - Case Control and Rev	26.60	44.80	17.70		89.10	33,331.00	374.09
A&P - Fee and WIP	0.10	4.25	17.30	0.50	22.15	5,498.25	248.23
A&P - General Administratio	2.00		35.13	14.80	51.93	11,092.00	213.60
A&P - Insurance		0.10	3.90		4.00	817.50	204.38
Asset Realisation	**18.50**	**5.10**	**13.40**		**37.00**	**13,645.00**	**368.78**
ROA - Asset Realisation		1.80	8.00		9.80	2,268.00	231.43
ROA - Debt Collection	0.50	0.60	1.30		2.40	711.50	296.46
ROA - Freehold/Leasehold F	17.50	1.10	4.10		22.70	9,874.00	434.98
ROA - Sale of Business		1.30			1.30	442.00	340.00
ROA - Legal-asset Realisatic	0.50	0.30			0.80	349.50	436.88
Creditors	**121.40**	**49.65**	**553.50**	**39.00**	**763.55**	**227,552.75**	**298.02**
CRE - Employees		0.30	5.30	0.40	6.00	1,464.50	244.08
CRE - Pensions - Creditors		0.80	52.30		53.10	12,115.50	228.16
CRE - Unsecured Creditors	115.90	47.20	487.30	37.80	688.20	208,158.50	302.47
CRE - Preferential Creditors	5.50	0.95	8.10		14.55	5,441.25	373.97
CRE - Landlord		0.40	0.50	0.80	1.70	373.00	219.41
Investigation	**2.00**		**8.10**		**10.10**	**3,075.00**	**304.46**
INV - CDDA Enquiries			0.30		0.30	75.00	250.00
INV - IT – Investigations			3.50		3.50	1,010.00	288.57
INV - Investigatory Work	2.00		4.30		6.30	1,990.00	315.87
Statutory Compliance	**3.00**	**10.50**	**128.40**	**9.40**	**151.30**	**37,909.00**	**250.56**
STA - Appointment Formalities			12.70		12.70	2,540.00	200.00
STA - Statement of Affairs	1.00		2.40		3.40	975.00	286.76
STA - Pensions- Other		3.80	18.30		22.10	5,634.00	254.93
STA -Statutory Compliance - General		1.50	29.40		30.90	7,918.00	256.25
STA - Tax/VAT - Post appoir	0.75	0.35	15.90		17.00	3,903.00	229.59
STA - Statutory Reporting/ Meetings		4.85	49.70	9.40	63.95	16,257.75	254.23
STA - GDPR Work	1.25				1.25	681.25	545.00
Trading				**0.50**	**0.50**	**87.50**	**175.00**
TRA - Trade-sales/ Purchase				0.50	0.50	87.50	175.00
Total Hours	**177.40**	**118.05**	**828.18**	**75.25**	**1,198.88**	**350,652.00**	**292.48**

Disbursements for the period
07 June 2018 to 06 June 2023

	Value £
Category 1	
Bonding	38.00
Computer Consumables	1,753.53
Consultancy	35.00
Courier	55.00
Postage	11,894.88
Prof. Services	50.18
Property	72.00
Grand Total	**13,898.59**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates From

Grade	1st May 2017	1st May 2022	1st May 2023
Appointment taker / Partner	450-545	480-580	505-610
Managers / Directors	340-465	360-460	380-485
Other Professional	200-295	210-320	220-335
Junior Professional & Support	125-175	130-190	135-200

Appendix E

Statement of expenses incurred in the Period

Lifeline Project (in liquidation)
Statement of expenses for the 12 month period to 6 June 2023

Expenses	**Period to 6 June 2023 £**
Joint Liquidators' remuneration (time costs)	42,293
Joint Liquidators' disbursements	5,284
Total	**47,577**