

Glow-Worm Limited

(Registered Number 1703166)

Directors' Report and Financial Statements

31 December 2011

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GLOW-WORM LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

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Directors

Dr. D J Meister

C B Jones

Secretary and Registered Office

G E Ford

Westbrook House, Sharrowvale Road, Sheffield, S11 8YZ

Company Number

1703166

GLOW-WORM LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2011

The directors have pleasure in presenting their report and the unaudited financial statements for the year ended 31 December 2011

REVIEW OF THE BUSINESS

The Company has not traded during the current or preceding financial year and accordingly, no profit and loss account has been prepared

DIRECTORS AND THEIR INTERESTS

The following is a list of all persons who were directors of the Company at any time between 1 January 2011 and the date of this report

Dr D J Meister
C B Jones

In accordance with the Company's Articles of Association, the directors do not retire by rotation.

No director has any interest in the share capital of the Company

The ultimate holding company is Vaillant GmbH, incorporated in the Federal Republic of Germany. No director of the Company holds shares in Vaillant GmbH, or has any interests in any debenture stock or shares issued by other companies in the Vaillant GmbH group

During the year no director had any interest in any contract with the Company

In preparing this directors' report, advantage has been taken of the small companies' exemption

On behalf of the Board



G E Ford
Secretary

23 April 2012

Registered Office
Westbrook House
Sharrowvale Road
Sheffield S11 8YZ

GLOW-WORM LIMITED

BALANCE SHEET AT 31 DECEMBER 2011

	2011	2010
	£	£
CURRENT ASSETS		
Amount owed by parent undertaking – due within one year	<u>100</u>	<u>100</u>
SHARE CAPITAL		
Authorised, allotted, called up and fully paid shares of £1 each	<u>100</u>	<u>100</u>

The accompanying notes form an integral part of these financial statements.

The company did not trade during the current or preceding year and accordingly, no profit and loss account has been prepared. The company has not received any income or incurred any expenses or recognised any other gains or losses during the current or preceding year.

For the year ended 31 December 2011, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of that Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 April 2012.



... ..
C.B. Jones
Director

GLOW-WORM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of Presentation.

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, all of which have been applied consistently throughout the year and the preceding year.

2 DIRECTORS' EMOLUMENTS

None of the directors received any emoluments in respect of his services to the Company

3 ULTIMATE PARENT UNDERTAKING

The directors consider Vaillant GmbH, a company incorporated in the Federal Republic of Germany, to be the company's ultimate parent undertaking, ultimate controlling party and the parent of both the smallest and largest groups of which the Company is a member

Copies of the group financial statements of Vaillant GmbH can be obtained from AG Remscheid, Handelsregister, Barnhofstraße 12, D 42897 Remscheid, Germany

4 RELATED PARTY TRANSACTIONS

As a subsidiary undertaking of Vaillant GmbH, the company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" not to disclose transactions with other members of the group, on the grounds that 100% of the voting rights in the company are controlled within that group and the company is included in those consolidated financial statements