

REGISTERED NUMBER: 01442094 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED

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**TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED (REGISTERED NUMBER: 01442094)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Mr D Cammiade
Sir R S Tindle CBE, DL, FCIS

SECRETARY:

Mr D Cammiade

REGISTERED OFFICE:

The Old Court House
Union Road
Farnham
Surrey
GU9 7PT

REGISTERED NUMBER:

01442094 (England and Wales)

AUDITORS:

Watson Associates (Audit Services) Ltd
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

**TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED (REGISTERED NUMBER: 01442094)**

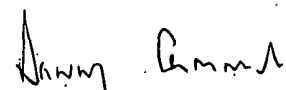
**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	3	3
Tangible assets	5	3,172	6,536
		<u>3,175</u>	<u>6,539</u>
CURRENT ASSETS			
Debtors	6	234,278	546,086
Cash at bank and in hand		147,356	397,129
		<u>381,634</u>	<u>943,215</u>
CREDITORS			
Amounts falling due within one year	7	(94,083)	(370,268)
NET CURRENT ASSETS		<u>287,551</u>	<u>572,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,726</u>	<u>579,486</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		290,724	579,484
SHAREHOLDERS' FUNDS		<u>290,726</u>	<u>579,486</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on7.December.2021..... and were signed on its behalf by:



Mr D Cammiade - Director

The notes form part of these financial statements

**TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED (REGISTERED NUMBER: 01442094)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Tindle Newspapers Surrey & Hampshire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED (REGISTERED NUMBER: 01442094)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 46).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2020 and 31 March 2021	5,027
AMORTISATION	
At 1 April 2020 and 31 March 2021	5,024
NET BOOK VALUE	
At 31 March 2021	3
At 31 March 2020	3

**TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED (REGISTERED NUMBER: 01442094)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	133,115
DEPRECIATION	
At 1 April 2020	126,579
Charge for year	3,364
At 31 March 2021	129,943
NET BOOK VALUE	
At 31 March 2021	3,172
At 31 March 2020	6,536

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	95,648	290,048
Amounts owed by group undertakings	110,890	208,228
Other debtors	27,740	47,810
	<u>234,278</u>	<u>546,086</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	53,215	147,372
Amounts owed to group undertakings	3,632	54,640
Taxation and social security	26,103	81,924
Other creditors	11,133	86,332
	<u>94,083</u>	<u>370,268</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	8,228	11,469
Between one and five years	981	16,497
	<u>9,209</u>	<u>27,966</u>

**TINDLE NEWSPAPERS SURREY & HAMPSHIRE
LIMITED (REGISTERED NUMBER: 01442094)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021 £	2020 £
Number:	Class:			
2	Ordinary A	£1	<u>2</u>	<u>2</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen James Moore (Senior Statutory Auditor)
for and on behalf of Watson Associates (Audit Services) Ltd

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. ULTIMATE PARENT COMPANY

The ultimate parent company is Tindle Press Holdings Limited, a company registered in England and Wales.

Tindle Press Holdings Limited prepare group financial statements, copies of which can be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ. Tindle Press Holdings Limited registered office is The Old Court House, Union Road, Farnham, Surrey, GU9 7PT.

13. GOVERNMENT GRANTS

Other income includes amounts received from the Government's Coronavirus Job Retention Scheme. The income is received in the form of grants.