

CLARITY OFFICE SUPPLIES LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2011

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA



CLARITY OFFICE SUPPLIES LIMITED

THE DIRECTORS' REPORT

Year ended 31 December 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2011. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows

Mr P Talbot
Mr W J R White
Mr M J R White
Mr P E R White

Signed on behalf of the directors



W J R White

Director

Approved by the directors on 25/9/12

CLARITY OFFICE SUPPLIES LIMITED

BALANCE SHEET

31 December 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	2	<u>50,000</u>	<u>50,000</u>
TOTAL ASSETS		<u>50,000</u>	<u>50,000</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	40,000	40,000
Profit and loss account		<u>10,000</u>	<u>10,000</u>
SHAREHOLDERS' FUNDS		<u>50,000</u>	<u>50,000</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on
and are signed on their behalf by



Mr W J R White

Company Registration Number 01235464

The notes on page 3 form part of these financial statements.

CLARITY OFFICE SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2011

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2011 £	2010 £
Amounts owed by group undertakings	<u>50,000</u>	<u>50,000</u>

3. RELATED PARTY TRANSACTIONS

	2011 £	2010 £
Amount due from ultimate parent company	<u>50,000</u>	<u>50,000</u>

4. SHARE CAPITAL

Allotted, called up and fully paid.

	2011 No	£	2010 No	£
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Clarity Gazebo Limited, which company is registered in England. The parent company of Clarity Gazebo Limited is Somerley Limited, a company registered in the Isle of Man. Somerley Limited is controlled by Mrs J White.