

Company number: 01089037

WEDNESDAY



A13 *A7L4ØCOW* 19/12/2018 #177
COMPANIES HOUSE

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

EXCHEM EXPLOSIVES LIMITED (Company)

12th December 2018 (Circulation Date)

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (CA 2006), the director of the Company proposes that the resolution below is passed as a special resolution (**Resolution**).

SPECIAL RESOLUTION

THAT the issued share capital of the Company be reduced from £250,000.00 to £1.00 by cancelling and extinguishing all but one of the issued shares of £1.00 each in the Company, each of which is fully paid up and the amount by which the share capital is so reduced be credited to the Company's distributable reserves.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being the sole member entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agrees to the Resolution:

Signed by B. Williams, an authorised signatory for and on behalf of EPC United Kingdom plc:

Ben Williams

Date:

12th December 2018

NOTES

1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning the signed version either by hand or by post to the Company's registered office or by email to the Company's solicitors at sarah.lisgo@squareonlaw.com.
2. If you do not agree to the Resolution, you do not need to do anything. You will not be deemed to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.

4. Unless sufficient agreement is received for the Resolution to pass, it will lapse within the period of 28 days beginning on the Circulation Date. Please ensure that your agreement reaches us before or during this date.