

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
The Ian Anderson Group of Companies
Limited

**The Ian Anderson Group of Companies
Limited (Registered number: 00981264)**

**Contents of the Financial Statements
for the Year Ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Ian Anderson Group of Companies
Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS: I S Anderson
Mrs J S Anderson

SECRETARY: Mrs J S Anderson

REGISTERED OFFICE: Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

REGISTERED NUMBER: 00981264 (England and Wales)

BANKERS: Coutts & Co.
440 The Strand
London
WC2R 0QS

**The Ian Anderson Group of Companies
Limited (Registered number: 00981264)**

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		91,893		97,035
Investments	6		502		502
			<u>92,395</u>		<u>97,537</u>
CURRENT ASSETS					
Debtors	7	520,443		799,886	
Cash at bank and in hand		<u>1,002,236</u>		<u>452,280</u>	
		1,522,679		1,252,166	
CREDITORS					
Amounts falling due within one year	8	<u>482,454</u>		<u>439,408</u>	
NET CURRENT ASSETS			<u>1,040,225</u>		<u>812,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,132,620</u>		<u>910,295</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Share premium			322,984		322,984
Retained earnings			<u>784,636</u>		<u>562,311</u>
SHAREHOLDERS' FUNDS			<u>1,132,620</u>		<u>910,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2019 and were signed on its behalf by:

I S Anderson - Director

Mrs J S Anderson - Director

**The Ian Anderson Group of Companies
Limited (Registered number: 00981264)**

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

The Ian Anderson Group of Companies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents royalty, merchandise and other similar income. All income is recognised in the financial statements when the company obtains the right to consideration, normally on receipt of royalty statements from the relevant recording companies and other entities responsible for the collection of royalty income on behalf of recording artists.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Short leasehold	- 10% on straight line basis
Plant and machinery	- 20% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**The Ian Anderson Group of Companies
Limited (Registered number: 00981264)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	<u>265,000</u>
AMORTISATION	
At 1 January 2018	
and 31 December 2018	<u>265,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £
COST			
At 1 January 2018	<u>71,647</u>	<u>203,552</u>	<u>13,191</u>
At 31 December 2018	<u>71,647</u>	<u>203,552</u>	<u>13,191</u>
DEPRECIATION			
At 1 January 2018	-	203,552	13,191
Charge for year	-	-	-
Eliminated on disposal	-	-	-
At 31 December 2018	<u>-</u>	<u>203,552</u>	<u>13,191</u>
NET BOOK VALUE			
At 31 December 2018	<u>71,647</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>71,647</u>	<u>-</u>	<u>-</u>

**The Ian Anderson Group of Companies
Limited (Registered number: 00981264)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

5. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2018	423,849	62,614	31,474	806,327
Additions	7,351	-	-	7,351
Disposals	(3,940)	-	-	(3,940)
At 31 December 2018	<u>427,260</u>	<u>62,614</u>	<u>31,474</u>	<u>809,738</u>
DEPRECIATION				
At 1 January 2018	404,547	61,196	26,806	709,292
Charge for year	9,032	410	1,167	10,609
Eliminated on disposal	(2,056)	-	-	(2,056)
At 31 December 2018	<u>411,523</u>	<u>61,606</u>	<u>27,973</u>	<u>717,845</u>
NET BOOK VALUE				
At 31 December 2018	<u>15,737</u>	<u>1,008</u>	<u>3,501</u>	<u>91,893</u>
At 31 December 2017	<u>19,302</u>	<u>1,418</u>	<u>4,668</u>	<u>97,035</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2018 and 31 December 2018	<u>502</u>
NET BOOK VALUE	
At 31 December 2018	<u>502</u>
At 31 December 2017	<u>502</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	442,741	392,904
Amounts due from subsidiary undertakings	-	336,769
VAT	46,998	39,364
Prepayments and accrued income	30,704	30,849
	<u>520,443</u>	<u>799,886</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	28,465	47,039
Tax	102,932	64,646
Social security and other taxes	15,000	13,853
Amounts due to subsidiary undertakings	279,948	400
Directors' current accounts	41,167	303,297
Accrued expenses	14,942	10,173
	<u>482,454</u>	<u>439,408</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I S Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.