

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
The Ian Anderson Group of Companies
Limited

The Ian Anderson Group of Companies
Limited (Registered number: 00981264)

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for the Year Ended 31 December 2015

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The Ian Anderson Group of Companies
Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS: I S Anderson
Mrs J S Anderson

SECRETARY: Mrs J S Anderson

REGISTERED OFFICE: Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

REGISTERED NUMBER: 00981264 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

BANKERS: Coutts & Co.
440 The Strand
London
WC2R 0QS

The Ian Anderson Group of Companies
Limited (Registered number: 00981264)

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		98,712		109,179
Investments	4		502		502
			<u>99,214</u>		<u>109,681</u>
CURRENT ASSETS					
Debtors		777,027		504,826	
Cash at bank and in hand		<u>564,403</u>		<u>676,886</u>	
		1,341,430		1,181,712	
CREDITORS					
Amounts falling due within one year		<u>262,578</u>		<u>264,963</u>	
NET CURRENT ASSETS			<u>1,078,852</u>		<u>916,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,178,066</u>		<u>1,026,430</u>
CAPITAL AND RESERVES					
Called up share capital	5		850,000		850,000
Share premium			322,984		322,984
Profit and loss account			<u>5,082</u>		<u>(146,554)</u>
SHAREHOLDERS' FUNDS			<u>1,178,066</u>		<u>1,026,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Ian Anderson Group of Companies
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Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2016 and were signed on its behalf by:

I S Anderson - Director

Mrs J S Anderson - Director

The notes form part of these abbreviated accounts

**The Ian Anderson Group of Companies
Limited (Registered number: 00981264)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about The Ian Anderson Group of Companies Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents royalty, merchandise and other income due to the band Jethro Tull. All income is recognised in the accounts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Short leasehold	- 10% on straight line basis
Plant and machinery	- 20% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The Ian Anderson Group of Companies
Limited (Registered number: 00981264)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2015
and 31 December 2015

265,000

AMORTISATION

At 1 January 2015
and 31 December 2015

265,000

NET BOOK VALUE

At 31 December 2015

-

At 31 December 2014

-

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2015

786,270

Additions

4,509

Disposals

(3,749)

At 31 December 2015

787,030

DEPRECIATION

At 1 January 2015

677,091

Charge for year

14,976

Eliminated on disposal

(3,749)

At 31 December 2015

688,318

NET BOOK VALUE

At 31 December 2015

98,712

At 31 December 2014

109,179

4. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 January 2015
and 31 December 2015

502

NET BOOK VALUE

At 31 December 2015

502

At 31 December 2014

502

The Ian Anderson Group of Companies
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Jethro Tull Production Limited

Nature of business: Dormant company

	%
Class of shares:	holding
Ordinary	100.00

Calliandra Productions Limited

Nature of business: Music

	%
Class of shares:	holding
Ordinary	100.00

	2015	2014
	£	£
Aggregate capital and reserves	161,348	231,403
Profit for the year	<u>14,945</u>	<u>4,781</u>

Ian Anderson Music Limited

Nature of business: Dormant company

	%
Class of shares:	holding
Ordinary	100.00

	2015	2014
	£	£
Aggregate capital and reserves	<u>400</u>	<u>400</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
850,000	Ordinary	£1.00	<u>850,000</u>	<u>850,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Dividends were paid to the directors during the period as follows:-

	2015	2014
	£	£
IS Anderson	62,000	310,000
JS Anderson	<u>38,000</u>	<u>190,000</u>
	<u>100,000</u>	<u>500,000</u>

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

7. RELATED PARTY DISCLOSURES

Tull Prod Inc

A Company which is wholly owned by IS Anderson

The Company is registered in the United States.

During the period the company charged Tull Prod Inc £41,771 (2014: £140,335) in respect of certain costs that it incurred on behalf of that company.

	2015	2014
	£	£
Amount due from related party at the balance sheet date	<u>9,733</u>	<u>946</u>

Braydon Hall Farming Partnership

Unincorporated partnership of which IS and JS Anderson are partners

During the year the company was charged £3,744 (2014: £6,064) by Braydon Hall Farming Partnership.

	2015	2014
	£	£
Amount due from related party at the balance sheet date	<u>9,733</u>	<u>-</u>

I S Anderson

During the year the company paid £102,420 (2014: £180,350) to IS Anderson in respect of royalties received by the company but which are due to him personally.

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>148,804</u>	<u>141,875</u>

8. POST BALANCE SHEET EVENTS

On 17 March 2016 the company's issued share capital was reduced from £850,000 to £25,000 by the repayment of capital to the shareholders.

Since the year end the directors have declared an interim dividend of £65,000.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I S Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.